March 31, 2014

Ur-Energy Announces New Vice President of Geology

LITTLETON, Colo., March 31, 2014 /PRNewswire/ --**Ur-Energy Inc. (TSX:URE, NYSE MKT:URG)** ("Ur-Energy" or the "Company") is pleased to announce that James A. Bonner has joined Ur-Energy as the Company's Vice President, Geology. He will be located in our Casper, Wyoming office.

Mr. Bonner is a Professional Geologist with 23 years in the uranium exploration and development industry, 3 years in the oil and gas industry and 13 years in environmental engineering consulting. He comes to Ur-Energy having most recently served as Vice President of Exploration for Powertech (USA), Inc. He previously worked as a consulting geologist, was employed as a Senior Geologist for Gordon Environmental in Albuquerque, NM, and worked for 16 years in uranium exploration for Rocky Mountain Energy Company throughout the western U.S. Mr. Bonner is a Registered Professional Geologist and a Certified Professional Geologist, and is a member of the Geological Society of America, the American Institute of Professional Geologists and the Society for Mining, Metallurgy and Exploration. Mr. Bonner received a Bachelor of Science in Geology from the University of Wyoming.

Wayne Heili, President and CEO of Ur-Energy stated, "We welcome Jim Bonner at this exciting time in Ur-Energy's growth and development. He brings to the job decades of experience in uranium exploration and development at a time when we will be developing our new Shirley Basin project and continuing the expansion of the greater Lost Creek property. This addition will also allow John Cash to focus his expertise in environmental permitting to the ongoing regulatory efforts at both projects."

John Cash, who has served as Vice President Regulatory Affairs, Exploration and Geology since 2011, will continue to serve the Company as Vice President, Regulatory Affairs. He and his staff are currently advancing amendments to existing Lost Creek permits and licenses to include the LC East project and the KM horizon for production within existing permits. His team is also advancing environmental baseline studies and permitting activities for the Company's Shirley Basin project acquired as part of the Pathfinder Mines Corporation acquisition in December 2013.

About Ur-Energy

Ur-Energy is a junior uranium mining company operating the Lost Creek in-situ recovery uranium facility in south-central Wyoming. The Lost Creek processing facility has a two million pounds per year nameplate capacity with a one million pound annual rate planned from the mining areas at Lost Creek. Ur-Energy engages in the identification, acquisition, exploration development, and operation of uranium projects in the United States and Canada. Shares of Ur-Energy trade on the Toronto Stock Exchange under the symbol "URE" and on the NYSE MKT under the symbol "URG". Ur-Energy's corporate office is located in Littleton, Colorado; its registered office is in Ottawa, Ontario. Ur-Energy's website is www.ur-energy.com.

FOR FURTHER INFORMATION, PLEASE CONTACT

Rich Boberg, Director, IR/PR
303-269-7707
866-981-4588
Click here to email Rich

Wayne Heili, President and CEO
307-265-2373
866-981-4588
Click here to email Wayne

This release may contain "forward-looking statements" within the meaning of applicable securities laws regarding events or conditions that may occur in the future and are based on current expectations that, while considered reasonable by management at this time, inherently involve a number of significant business, economic and competitive risks, uncertainties and contingencies (*e.g.*, the ability and timing to complete planned amendments to permits and licenses at Lost Creek; ability and timing to complete baseline studies and permitting activities at Shirley Basin). Factors that could cause actual results to differ materially from any forward-looking statements include, but are not limited to, capital and other costs varying significantly from estimates; failure to establish estimated resources and reserves; the grade and recovery of ore which is mined varying from estimates; production rates, methods and amounts varying from estimates; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; inflation; changes in exchange rates; fluctuations in commodity prices; delays in development and other factors. Readers should not place undue reliance on forward-looking statements. The forward-looking statements contained herein are based on the beliefs, expectations and opinions of management as of the date hereof and Ur-Energy disclaims any intent or obligation to update them or revise them to reflect any change in circumstances or in management's beliefs, expectations or opinions that occur in the future.

Logo - https://photos.prnewswire.com/prnh/20110913/LA67628LOGO

SOURCE Ur-Energy Inc.