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Ameresco Awarded Contract from Warren Woods Public Schools for Transformative Sustainability Infrastructure Project

Ameresco awarded Energy Savings Performance Contract to support LED Lighting, HVAC Retrofits, Geothermal, Roofing, Water Efficiency and Solar Integration for Warren Woods Public Schools.

FRAMINGHAM, Mass. & WARREN, Mich.--(BUSINESS WIRE)-- [Ameresco, Inc.](#) (NYSE: AMRC), a leading cleantech integrator specializing in energy efficiency and renewable energy announces they have been awarded an Energy Savings Performance Contract (ESPC) from Warren Woods Public Schools in Warren, Michigan. The collaboration aims to improve the district's facilities by promoting sustainability, energy efficiency and financial resilience.

Under the ESPC, Ameresco will implement a variety of cutting-edge technologies and services to improve the overall energy infrastructure of Warren Woods Public Schools, which is comprised of one high school, one middle school, three elementary schools and one alternative high school. This ESPC leverages Inflation Reduction Act (IRA) funds to include innovative renewable energy technologies such as solar and geothermal.

"We are thrilled to have been chosen to construct and improve the sustainable solutions for reliability of Warren Woods Public Schools," said Lou Maltezos, EVP, Ameresco. "We take great pride in providing the necessary measures to enhance energy resilience for school districts and we are proud to be a part of the project with Warren Woods Public Schools to scale up environmental sustainability standards."

The project will involve the implementation of advanced technologies and services, including new LED lighting, HVAC retrofits, geothermal systems, roofing, water efficiency and solar integration. The estimated lifetime savings of the sustainability measures are \$8.7 million over the next 25 years.

"The proactive and innovative approach adopted by our school district ensures the continued financial health of the district and also aligns with our commitment to environmental sustainability." said Stacey Denewith-Fici, Superintendent of Warren Woods Public Schools. "By embracing creative financial and technological solutions, our district is set to make substantial strides in reducing our carbon footprint."

Construction on the large-scale efficiency work is slated to begin in 2024 and is expected to reach completion by 2025.

To learn more about the energy efficiency solutions offered by Ameresco, visit www.ameresco.com/energy-efficiency/.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading cleantech integrator and renewable energy asset developer, owner and operator. Our comprehensive portfolio includes solutions that help customers decarbonize to net zero and build energy resiliency while leveraging smart, connected technologies. From implementing energy efficiency and infrastructure upgrades to developing, constructing, and operating distributed energy resources – we are a trusted sustainability partner. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,300 employees providing local expertise in North America and Europe. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total project backlog. This project was not reported in our previously reported awarded or contracted backlog as of September 30, 2023.

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