

July 30, 2018



Ladenburg Appoints Kirk Hulett Senior Vice President for Organizational & Practice Development

Head of Ladenburg Practice Management to Spearhead Growth Initiatives and Enhanced Strategic Collaboration Across Ladenburg's Subsidiary Firms

MIAMI--(BUSINESS WIRE)-- Ladenburg Thalmann Financial Services Inc. (NYSE American: LTS, LTSL, LTS PrA, LTSF) ("Ladenburg"), a publicly-traded, diversified financial services company, today announced that Kirk Hulett, Head of Ladenburg Practice Management, has been appointed Senior Vice President for Organizational & Practice Development for Ladenburg's entire enterprise, encompassing its five independent advisory and brokerage (IAB) subsidiaries: Securities America, Triad Advisors, KMS Financial Services, Investacorp and Securities Service Network (SSN).

In this newly-created Ladenburg position, Mr. Hulett will report directly to Ladenburg's Chief Operating Officer, Adam Malamed. In addition to continued executive leadership of Ladenburg Practice Management's business coaching and consulting program, Mr. Hulett is also assuming oversight for strategic implementation of enterprise conferences and events, spearheading organizational development efforts across Ladenburg and its IAB subsidiaries, and coordinating enterprise-wide strategic and business planning activities. In addition to his responsibilities at Ladenburg, Mr. Hulett also serves as Executive Vice President of Strategy & Practice Management at Securities America, a role he will continue to serve in tandem with his new enterprise-wide position.

Adam Malamed, Chief Operating Officer of Ladenburg, said, "Kirk has a profound depth and breadth of expertise in organizational development, keen judgment and a great ability to inspire collaborative relationships with management and staff, based on a high degree of mutual trust. Over the years, Kirk has been integral to Ladenburg with his involvement with multiple groundbreaking initiatives, such as our new Behavioral Financial Advice Training Program, while launching and growing successful business consulting initiatives across our entire enterprise, as Head of Ladenburg Practice Management. We look forward to benefiting from Kirk's experience as he takes formal executive responsibility for enterprise-wide initiatives that he has been leading with terrific results for our entire organization, while continuing with his current role at Securities America."

Mr. Hulett said, "I am eager to adapt the experiences I have developed over the years at Securities America, and as Head of Ladenburg Practice Management, towards the broader mission of adding increased strategic value across Ladenburg's subsidiaries, in close collaboration with each firm's leadership team. There's never been a more exciting time for Ladenburg and its subsidiaries to grow and succeed, given our company's position as a leading innovator of the network model, delivering an ideal balance of ownership stability,

scale and resources to financial advisors across the country, alongside a proven commitment to the unique brands, cultures and service models of each of Ladenburg's subsidiary firms."

About Ladenburg Thalmann:

Ladenburg Thalmann Financial Services Inc. (NYSE American: LTS, LTSL, LTS PrA, LTSF) is a publicly-traded diversified financial services company based in Miami, Florida. Ladenburg's subsidiaries include industry-leading independent advisory and brokerage (IAB) firms Securities America, Triad Advisors, Securities Service Network, Investacorp and KMS Financial Services, as well as Premier Trust, Ladenburg Thalmann Asset Management, Highland Capital Brokerage, a leading independent life insurance brokerage company, Ladenburg Thalmann Annuity Insurance Services, a full-service annuity processing and marketing company, and Ladenburg Thalmann & Co. Inc., an investment bank which has been a member of the New York Stock Exchange for over 135 years. The company is committed to investing in the growth of its subsidiaries while respecting and maintaining their individual business identities, cultures, and leadership. For more information, please visit www.ladenburg.com.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20180730005130/en/>

Haven Tower Group

Michael Dugan / Jessica Caris

424 652 6520 ext. 106 or ext. 104

mdugan@haventower.com or jcaris@haventower.com

Source: Ladenburg Thalmann Financial Services Inc.