

January 12, 2010



## Former AXA Advisors Join Investacorp, Inc.

MIAMI--Ladenburg Thalmann Financial Services Inc. (NYSE Amex: LTS) announced today that Steven Allison, David Cummings, Doyle Walters, Thomas Skutca and Dayle Scheinman have joined its Investacorp, Inc. independent broker-dealer subsidiary as financial advisors. Messrs. Allison, Cummings and Walters are the three senior principals of S.R. Allison, Ltd., formerly affiliated with AXA Advisors, LLC, and will provide wealth management services from their office location in Ft. Worth, Texas.

Managing Partner Steve Allison has been in the financial services industry since 1988. Mr. Allison and his team currently provide wealth management solutions to high net worth individuals, corporate executives, business owners and their employees. S.R. Allison, Ltd. has a particular focus on the ESOP marketplace, and has developed a turnkey approach to 401(k) administration called TrueFreedom401k.

Patrick Farrell, President and Chief Executive Officer of Investacorp, stated, "We are very pleased that Steve Allison and his team have chosen to affiliate with Investacorp. This group has a proven track record of success and we look forward to working with them for years to come."

Mr. Allison commented, "We spent months performing due diligence on several broker-dealers before selecting Investacorp as our partner. Investacorp understands the independent broker space and has the right combination of user-friendly technology, a caring corporate culture and large-firm resources to enable us to serve our clients with excellence and effectively grow our business model. The talented people at Investacorp have a real passion for the work they do and that has made a lasting impression on all of us."

Peter Pecci, Chief Operating Officer of Investacorp, stated, "We are thrilled that the executives at S.R. Allison, Ltd. have decided to join our network of financial professionals. They have created a unique niche in the areas of ESOP consulting, 401k planning and wealth management. I am confident that their business will continue to grow and excel as part of Investacorp."

For more information on S.R. Allison, Ltd. visit [www.sralisonandassoc.com](http://www.sralisonandassoc.com) or [www.truefreedom401k.com](http://www.truefreedom401k.com). For more information on Investacorp visit [www.investacorp.com](http://www.investacorp.com).

### About Ladenburg

Ladenburg Thalmann Financial Services Inc. is engaged in investment banking, equity research, institutional sales and trading, independent brokerage and advisory services and asset management services through its principal subsidiaries, Ladenburg Thalmann & Co. Inc., Investacorp, Inc. and Triad Advisors, Inc. Founded in 1876 and a New York Stock

Exchange member since 1879, Ladenburg Thalmann & Co. is a full service investment banking and brokerage firm providing services for companies and high net worth individuals. Ladenburg Thalmann Financial Services Inc. is based in Miami, Florida. Ladenburg Thalmann & Co. is based in New York City, with regional offices in Miami and Boca Raton, Florida; Melville, New York; Lincolnshire, Illinois; Los Angeles, California; and Princeton, New Jersey. For more information, please visit [www.ladenburg.com](http://www.ladenburg.com).

### **About Investacorp**

Investacorp, Inc. is an independent broker/dealer registered with FINRA. Its sister company Investacorp Advisory Services, Inc. is an SEC licensed Registered Investment Advisory firm. Both firms are subsidiaries of Ladenburg Thalmann Financial Services Inc. (NYSE Amex: LTS), and headquartered in Miami Lakes, Florida. Investacorp offers a broad menu of products, services and total wealth management solutions to approximately 475 independent financial advisors located throughout the country. The advisors affiliated with Investacorp are dedicated to providing superior service and objective financial advice in order to help their clients achieve their financial goals. Investacorp provides back office solutions to support advisors in all aspects of their practice, including customer service, transaction processing, compliance, product due diligence, marketing and technology deployment. For more information, please visit [www.investacorp.com](http://www.investacorp.com).

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