

September 9, 2024



SEI Surpasses \$1.5 Trillion in Alternative Assets Under Administration

Breadth of Capabilities and Strength of Global Operations to Help Accelerate Growth

OAKS, Pa., Sept. 9, 2024 /PRNewswire/ -- [SEI](#)[®] (NASDAQ:SEIC) today announced that it exceeded \$1.5 trillion in alternative assets under administration^{1, 2} in its Investment Managers business, which services private equity, private credit, venture capital, hedge, real estate, and infrastructure funds. As the largest private credit fund administrator by assets globally,³ SEI's clients include 43 of the top 100 largest investment managers.⁴

Global alternative assets under management are expected to reach \$24.5 trillion by 2028, with private equity and private debt projected to reach \$8.5 trillion and \$2.8 trillion, respectively.⁵ With expertise across all alternative strategies, asset classes, and jurisdictions, SEI helps clients solve complex operational and business challenges, giving them the confidence and insight they need to grow their businesses, scale operations, and serve their investors. With operational centers in Oaks, PA, London, Dublin, and Luxembourg, SEI delivers a cohesive, integrated operational platform and client service model that provide clients with transparency into their data and day-to-day fund operations.

Phil McCabe, Head of SEI's Investment Managers business, said:

"Our decades-long growth and success reflect our unwavering commitment to delivering expertise, stability, and next-gen solutions to our clients worldwide. As the market continues to evolve globally, we help our clients navigate uncertainty, simplify their investment processes, gain transparency into their data, and operate their businesses more efficiently.

"With increasing investor demands for access to alternative investments and a regulatory environment growing with complexity, SEI is uniquely positioned to deliver on those needs. The breadth of our capabilities across technology, operations, and asset management—coupled with our expansive reach across markets—enable us to build the industry connections and provide the customized solutions that drive growth for our company and our clients."

¹ Convergence - Fund Administration – League Table (Global AUA), July, 2024

² Alternatives assets under administration represents committed capital and net asset value.

³ Preqin as of Jan. 31, 2024

⁴ *Pensions & Investments'* Largest Money Managers 2023 ranking

⁵ Preqin's Future of Alternatives 2028 report.

About SEI®

SEI (NASDAQ:SEIC) delivers technology and investment solutions that connect the financial services industry. With capabilities across investment processing, operations, and asset management, SEI works with corporations, financial institutions and professionals, and ultra-high-net-worth families to help drive growth, make confident decisions, and protect futures. As of June 30, 2024, SEI manages, advises, or administers approximately \$1.5 trillion in assets. For more information, visit seic.com.

About SEI's Investment Managers business

SEI's Investment Managers business provides advanced operating infrastructure for investment organizations of all types to evolve and compete in a landscape of escalating business challenges. SEI's global operating platform delivers customized and integrated capabilities across a wide range of investment vehicles, strategies, and jurisdictions to investment managers and asset owners. Our services enable users to gain scale and efficiency, keep pace with marketplace demands, and run their businesses more strategically. SEI partners with more than 320* traditional asset managers, alternative managers, and sovereign wealth managers, including 43 of the top 100 asset managers worldwide.** For more information, visit seic.com/ims.

*Does not include family office clients.

**Based on *Pensions & Investments'* Largest Money Managers 2023 ranking.

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