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Regions Bank Goes Live on SEI Wealth Platform

Enhanced Unified Solution Provides End-Clients Superior Holistic Wealth Management Experience

OAKS, Pa., Oct. 26, 2017 /PRNewswire/ -- SEI (NASDAQ:SEIC) today announced that Regions Bank, one of the nation's largest providers of consumer, wealth management, and commercial banking solutions, is live on the SEI Wealth PlatformSM (the Platform), SEI's fully-integrated, single-infrastructure solution that supports an end-to-end experience for wealth management providers and their clients.

The October 2 launch culminated an 18-month transition of Regions' growing private wealth, asset management and institutional services businesses to the Platform. Regions selected the Platform because it provides a unified solution that is fully-integrated across the advisor and client experience, including front-office, trust-accounting, and securities-processing services – all within a single infrastructure.

"We are excited to offer our clients a personalized and streamlined online experience to help them meet their financial goals," said Bill Ritter, Senior Executive Vice President and Head of the Regions Wealth Management Group. "This new and enhanced platform benefits all clients across the Wealth space including private wealth, institutional services and asset management, while also increasing operational efficiencies."

SEI recently made significant enhancements to the Platform's front-office component. In doing so, clients, like Regions, benefit from a connected and expanded front-office experience that will support each stage of their customers' journey – from prospect to client and ongoing servicing. The enhancements enable a consistent portfolio construction process, as well as a robust, customizable investment resource center, which serves as a single repository to efficiently manage each firm's specific investment philosophy. The Platform supports front-to-back data flow within a single infrastructure throughout the entire customer journey, improving the overall efficiency between the front-office, portfolio management, middle-office, and back-office teams.

"We are proud to welcome Regions to the SEI family as a new, large-scale U.S. wealth management firm leveraging the SEI Wealth Platform in its full capacity," said Al Chiaradonna, Senior Vice President, SEI Wealth Platform, North America Private Banking.

"With so much change happening around us, it is an exciting time to be in financial services. We look forward to helping Regions grow its business and learning from them, so we can continue to develop innovative solutions to meet the evolving needs of financial services firms and their clients."

A brand new SEI client, Regions began converting to the Platform in 2016. The SEI Wealth Platform has gained significant market momentum since its 2013 U.S. launch, supporting 12 private banking firms and their clients, with another seven clients in various stages of implementation. For more information, please visit seic.com/wealthplatform.

About the SEI Wealth PlatformSM

The SEI Wealth Platform (the Platform) is an outsourcing solution for wealth managers encompassing wealth processing services and wealth management programs, combined with business process expertise. With the Platform, SEI provides wealth management organizations with the infrastructure, operations, and administrative support necessary to capitalize on their strategic objectives in a constantly shifting market. The SEI Wealth Platform supports trading and transactions on 151 stock exchanges in 55 countries and 43 currencies, through the use of straight-through processing and a single operating infrastructure environment. For more information, visit: seic.com/wealthplatform.

(As of September 30, 2017)

About SEI

SEI (NASDAQ:SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of September 30, 2017, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages, advises or administers \$845 billion in hedge, private equity, mutual fund and pooled or separately managed assets, including \$325 billion in assets under management and \$516 billion in client assets under administration. For more information, visit seic.com.

About Regions Financial Corporation

Regions Financial Corporation (NYSE:RF), with \$123 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and commercial banking, wealth management, mortgage, and insurance products and services. Regions serves customers across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates approximately 1,500 banking offices and 1,900 ATMs. Additional information about Regions and its full line of products and services can be found at www.regions.com.

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