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SEI's HFMA Peer Reviewed Designation Confirmed Through Interim Review for its Institutional Healthcare Solution

Company Maintains HFMA Recognition for Eighth Consecutive Year

OAKS, Pa., March 23, 2017 (GLOBE NEWSWIRE) -- SEI (NASDAQ:SEIC) today announced that Healthcare Financial Management Association (HFMA) confirmed the company's "Peer Reviewed by HFMA[®]" status for its outsourced investment management solution for healthcare organizations through an interim review process. SEI has maintained its Peer Review status with HFMA since 2009 and is currently the only asset management company to have this designation.

SEI is one of the largest outsourced chief investment officers (OCIO) for healthcare providers and hospitals with 45 healthcare clients, representing \$13.7 billion in AUM*. For the past 20 years, SEI has worked closely with healthcare systems and hospitals to create integrated investment strategies across multiple asset pools, including defined benefit pension plans, operating pools, self-insurance trusts, and foundations, within an enterprise risk management framework.

Through this integration, SEI's healthcare clients gain a fiduciary partner focused on supporting balance sheet protection and growth, consistent operating performance, improved debt capacity, stronger assessments by major credit rating agencies, risk management, and broader diversification across investment managers and asset classes.

"SEI's proud to receive confirmation of its 'Peer Reviewed by HFMA[®]' status," said Craig Standen, Director of Healthcare Advice, SEI Institutional Group. "This recognition emphasizes our dedication to providing healthcare clients with the most effective investment and enterprise risk management solutions to help them meet their financial goals."

HFMA's Peer Review process provides healthcare financial managers with an objective, third-party evaluation of products and services used in the healthcare workplace. The Peer Review status of products and services are based on effectiveness, quality, usability, price, value, and customer and technical claims.

About SEI's Institutional Group

SEI's Institutional Group is one of the first and largest global providers of outsourced investment management services. The company delivers integrated retirement, healthcare and nonprofit solutions to more than 475 clients in 13 countries. Our solutions are designed to help clients meet financial objectives, reduce business risk and fulfill their due diligence requirements through implemented strategies for the management of defined benefit plans, defined contribution plans, endowments, foundations and board designated funds. For more information visit: seic.com/institutions.

About SEI

SEI (NASDAQ:SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2016, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$751 billion in hedge, private equity, mutual fund and pooled or separately managed assets, including \$283 billion in assets under management and \$468 billion in client assets under administration. For more information, visit seic.com.

**as of 12/31/16*

HFMA staff and volunteers determined that these products and services have met specific criteria developed under the HFMA Peer Review Process. HFMA does not endorse or guarantee the use of these products and services.

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Source: SEI Investments Company