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Janney Montgomery Scott Selects SEI to Provide Open-Architecture Turnkey Solutions

OAKS, PA -- (Marketwired) -- 04/12/16 -- SEI (NASDAQ: SEIC) today announced that Janney Montgomery Scott LLC (Janney) selected SEI's Asset Management Distribution unit to provide a wide range of asset management services as part of the Firm's strategic investment in evolving their platform of client investment solutions.

SEI is a leading global provider of institutional and private client wealth management solutions, which help professional wealth managers, institutions, and private investors create and manage wealth. Through this strategic partnership, SEI will provide Janney with a custom-designed, innovative solution to meet their specific needs related to evolving their fee-based investment platform. In addition, SEI will provide education, practice management, and various marketing materials that provide advisors and clients information they need as they consider these options in product selection. These additions will also meet the demands of the recent Department of Labor (DOL) Fiduciary Rule changes, which alter the way advisors handle IRAs and other retirement plans currently in brokerage accounts. This new solution combines SEI's expertise in manager selection and asset allocation advice to create multi-manager portfolios designed to meet a variety of investor needs.

"One of the strengths of SEI is our ability to tailor solutions to meet the needs of our clients, and we are thrilled to be working with Janney to further build out their investment solutions," said Richard Knott, Managing Director of SEI's Asset Management Distribution unit. "This strategic partnership offers SEI the opportunity to provide Janney, and, in return, its clients, access to a comprehensive, actively managed solution that will allow Janney to continue to support their clients efficiently in this changing environment."

"Throughout the entire selection process, we were looking to leverage a partner that would provide a true open-architecture solution that would help us evolve our platform," said Rob Battista, CFA, Vice President and Head of Product & Research at Janney.

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2015, through its subsidiaries and partnerships in which the company

has a significant interest, SEI manages or administers \$670 billion in mutual fund and pooled or separately managed assets, including \$262 billion in assets under management and \$408 billion in client assets under administration. For more information, visit seic.com.

About Janney Montgomery Scott

Janney provides advice to individual, corporate and institutional clients. Our expertise includes guidance about asset management, corporate and public finance, equity and fixed income investing, equity research, institutional equity and fixed income sales and trading, investment strategy, financial planning, mergers and acquisitions, public and private capital raising, portfolio management, retirement and income planning, and wealth management. Janney is an independently-operated subsidiary of The Penn Mutual Life Insurance Company and is a member of the Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). For more information, visit www.janney.com.

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