

SEI Expands Canadian Team With Two Key Hires

Appointments to SEI's Institutional Group and Asset Management Distribution Unit Underscore the Company's Focus on Strengthening Its Offering to the Canadian Market

TORONTO, ON -- (Marketwired) -- 02/08/16 -- SEI (NASDAQ: SEIC) today announced the appointment of Tom Reimer as Director of Institutional Sales for SEI's Institutional Group, and Michael Theodor as Director of Business Development for the Asset Management Distribution unit. These two senior hires emphasize SEI's commitment to expanding the range and depth of services available to Canadian investors.

In his role, Reimer will be responsible for business development within the Canadian marketplace, and management of SEI's delegated investment solutions for defined benefit, defined contribution, endowment, multiemployer, and non-profit clients. Reimer started his career in the investment industry at Merrill Lynch as a financial advisor and investment manager. Following his time with Merrill Lynch, Reimer served as Vice President and Director of the Asian Institutional Operation in Singapore for AGF Asset Management Asia. He also worked at Brandes Investment Partners, where he led the company's Canadian institutional practice.

Commenting on the appointment, Paul Klauder, Executive Vice President of SEI and Head of the Institutional Group, said, "We are pleased to add someone with Tom's background and expertise in helping institutional investors implement solutions that best fit their needs and objectives. He will play an integral role in supporting and growing SEI's institutional outsourcing business in Canada."

In his role, Theodor is responsible for managing Asset Management Distribution's strategic relationships and its team of regional sales associates. Prior to joining SEI, Theodor served as Managing Director, Institutional Investments at Manulife Asset Management (formerly Standard Life Investments), where he was responsible for sales and growth of the firm's institutional platform relationships and separately managed accounts.

Commenting on the appointment, Andy Mitchell, Managing Director and Head, Asset Management Distribution Canada, said, "Michael's background in the industry will prove invaluable in growing client relationships within SEI's Asset Management Distribution unit.

SEI aims to offer innovative, client-centric, goals-based solutions to advisors and investors, and Michael's appointment will be critical to the growth and expansion of our team."

About SEI Canada

SEI founded its Canadian business in 1983, pioneering innovative asset management techniques for institutional investors. Today, SEI offers integrated investment management and strategic advice solutions to help institutional investors achieve their organizational goals and fulfill fiduciary responsibilities. Capitalizing on its investment expertise, SEI began offering investment solutions to retail investors through investment advisors in 1994. The investment approach provides multi-manager, globally diversified strategies with an appropriate home-country bias for Canadian retail investors. SEI's Goals-Based strategies, Strategic Asset Allocation strategies and Asset Class Funds are available through select dealer relationships. For more information, visit <u>seic.com/enCA</u>.

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2015, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$670 billion in mutual fund and pooled or separately managed assets, including \$262 billion in assets under management and \$408 billion in client assets under administration. For more information, visit seic.com.

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