

March 3, 2014



SEI Appointed as Investment Adviser for Chartered Institute of Personnel and Development (CIPD) Staff Retirement Scheme

LONDON, UNITED KINGDOM -- (Marketwired) -- 03/03/14 -- [SEI](#) (NASDAQ: SEIC) today announced that it has been appointed as investment adviser by the Trustees of the CIPD [defined benefit](#) pension scheme. SEI will act as an adviser for the total assets of the £29 million defined benefit scheme in the U.K. CIPD is the professional body for HR and people development. The Trustees chose SEI after a competitive process involving several providers.

As CIPD's adviser, SEI will provide strategic investment advice as well as full implementation of a bespoke investment strategy to meet the scheme's long term objectives. SEI will also manage the scheme's day-to-day investment strategy including selection and replacement of managers, tactical asset allocation, changes to strategy, funding level monitoring, and reporting.

Commenting on the appointment, Peter Purdom, Chairman of Trustees at CIPD Staff Retirement Scheme, said:

"We were initially looking to appoint a traditional consultant. However, during the selection process it became apparent that SEI's solution offers a greater diversification of asset classes, investment styles, and investment managers than would be possible using the more traditional approach. Furthermore, the Trustees were attracted by SEI's ability to provide a fully bespoke service encompassing investment strategy, implementation, and governance."

Commenting on the appointment, David Hickey, Director, European Advice for SEI's [Institutional Group](#), said:

"We are delighted that the Trustees of the CIPD scheme have appointed SEI and look forward to partnering with them in the months and years ahead. Our appointment by CIPD underscores both our comprehensive advisory capabilities and our ability to provide and implement fully bespoke solutions."

[Patrick Disney](#), Managing Director of SEI's Institutional Group for EMEA, added:

"It is a great start to the year and builds on SEI's success in 2013, which marked our strongest year on record in which we secured 11 new clients and more than £1.04 billion in new assets under management."

About SEI's Institutional Group

SEI's Institutional Group is one of the first and largest global providers of outsourced fiduciary management investment services. The company began offering these services in 1992 and today acts as a fiduciary manager to more than 450 retirements, non-profit and healthcare clients in seven different countries. Through a flexible model designed to help our clients achieve financial goals, we provide asset allocation advice and modelling, investment management, risk monitoring and stress testing, active liability-focused investing and integrated goals-based reporting. For more information visit:

<http://www.seic.com/enUK/institutional-investors.htm>.

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2013, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$559 billion in mutual fund and pooled or separately managed assets, including \$232 billion in assets under management and \$327 billion in client assets under administration. For more information, visit <http://www.seic.com/enUK/index.htm>.

This information is issued by SEI Investments (Europe) Limited, 4th Floor, Time & Life Building 1 Bruton Street, London W1J 6TL which is authorised and regulated by the Financial Conduct Authority.

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