

August 27, 2013



# **SEI Cuts Clean Share Class Fees of Strategic Portfolios**

## **SEI Lowers the Fees on Several Strategic Portfolios to Bring Parity Between Clean and Bundled Share Classes**

LONDON -- (Marketwired) -- 08/27/13 -- SEI (NASDAQ: SEIC), which recently announced that its seven goals-based Strategic Portfolios have surpassed £1 billion in assets, is lowering the total fund fees of its clean share class of several funds by 5-10 basis points each to ensure alignment with the company's bundled share class.

The funds fees being lowered are the Wealth A share class of: the SEI Defensive Fund (with the total fund fee reduced to 0.65 percent from 0.70 percent); the SEI Conservative Fund (reduced to 0.75 percent from 0.80 percent); the SEI Moderate Fund (reduced to 0.80 percent from 0.90 percent); and the SEI Aggressive Fund (reduced to 1.05 percent from 1.11 percent).

The SEI Strategic Portfolios are risk-rated, multi-asset funds with a manager-of-manager investment structure that offers retail investors access to some of the best active institutional fund managers around the world.

"While we have offered a clean share class since the SEI Strategic Portfolios launched in 2009, for legacy reasons the prices of some of the funds were slightly out of alignment with their bundled equivalents," said Kevin Addison, Head of European Asset Management Distribution at SEI. "As a company committed to ensuring that all investors receive the best possible price, regardless of share class, we are pleased to adjust these fees appropriately."

### **About SEI**

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of June 30, 2013, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$507 billion in mutual fund and pooled or separately managed assets, including \$204 billion in assets under management and \$303 billion in client assets under administration. For more information, visit [www.seic.com](http://www.seic.com).

***Important Information***

SEI Investments (Europe) Limited acts as distributor of the Strategic Portfolios which are authorized in Ireland pursuant to the UCITS regulations. The funds are incorporated in Ireland as limited liability investment companies and are managed by SEI Investments Global, Limited, an affiliate of the distributor. Please note that the value of an investment and any income from it can go down as well as up and investors may not get back the original amount invested. Investment portfolios are generally medium- to long-term investments and may not be appropriate if you can only invest for a short period. Past performance is not a guarantee of future performance.

***Company Contact:***

Dana Grosser

SEI

+1 610-676-2459

[dgrosser@seic.com](mailto:dgrosser@seic.com)

***Media Contact:***

Chris Duncan

MRM

+44 0203 326 9907

[chris.duncan@mrm-london.com](mailto:chris.duncan@mrm-london.com)

Source: SEI