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SEI Selected by Avery Dennison UK Pension Plan for De-Risking

LONDON -- (Marketwired) -- 07/05/13 -- [SEI](#) (NASDAQ: SEIC) today announced that it has been appointed as fiduciary manager by the Trustees of the Avery Dennison U.K. Pension Plan (Avery Dennison Plan). SEI will act as fiduciary manager for the total assets of Avery Dennison's £90 million defined benefit scheme in the U.K. Avery Dennison is a global leader in labeling and packaging materials and solutions. Avery Dennison undertook a thorough selection process before appointing SEI, initially reviewing five providers before short-listing three to go to a final stage.

SEI will provide the Avery Dennison Plan with a [bespoke](#) offering, which includes the design and implementation of a de-risking strategy, ongoing monitoring of the Plan's funding level, strategic investment consulting services, as well as day-to-day management of the Plan's investment strategy. Avery Dennison's trustees decided to engage a [fiduciary manager](#) specifically to implement a dynamic de-risking strategy. The trustees wanted to implement a process that would enable nimble investment decisions and allow them to delegate the day-to-day management of the scheme so that they could focus more directly on strategic decisions.

Commenting on the appointment, Paul Newman, Trustee Director at the Avery Dennison U.K. Ltd Pension Scheme, said:

"We decided to appoint a fiduciary manager because we were keen to find a solution that would give us the best chance of both fixing and protecting our funding level. We selected SEI because of its reputation as a specialist and strong heritage in delivering fiduciary management globally. We look forward to working with SEI to capture opportunities for de-risking the Plan."

Commenting on the appointment, [Patrick Disney](#), Managing Director of SEI's Institutional Group in the EMEA region, said:

"We are delighted that the Trustees of the Avery Dennison Plan have decided to appoint SEI to help de-risk their Plan. SEI has had a strong start to 2013 as demand for more accountable and proactive investment consulting and de-risking solutions continues to grow in popularity in the U.K. This appointment supports the view held by many trustees that partnering with a fiduciary manager can help them achieve their funding objectives. We look forward to working with the Avery Dennison's trustees to accomplish their goals."

About SEI's Institutional Group

SEI's Institutional Group is one of the first and largest global providers of outsourced fiduciary management investment services. The company began offering these services in 1992 and today acts as a fiduciary manager to more than 450 retirements, non-profit and healthcare clients in seven different countries. Through a flexible model designed to help our clients achieve financial goals, we provide asset allocation advice and modelling, investment management, risk monitoring and stress testing, active liability-focused investing and integrated goals-based reporting. For more information visit:

<http://www.seic.com/enUK/institutional-investors.htm>.

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of March 31, 2013, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$495 billion in mutual fund and pooled or separately managed assets, including \$206 billion in assets under management and \$289 billion in client assets under administration. For more information, visit <http://www.seic.com/enUK/index.htm>.

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