

SEI Named 'Most Innovative Fund Administrator' at HFMWeek Hedge Fund Services Awards

OAKS, PA -- (Marketwired) -- 05/06/13 -- <u>SEI</u> (NASDAQ: SEIC) today announced that it was named "Most Innovative Fund Administrator" in the 2013 HFMWeek European Service Provider Awards among service providers with over \$30 billion in assets under administration. The award, presented by industry publication HFMWeek and held on April 25 in London, was awarded to SEI following a vote by a panel of independent judges. This is the third time SEI has won this prestigious award between HFMWeek's European and U.S. Awards.

"We appreciate the judges' consideration and are honored to win this award. We strive to invest in the most appropriate market-leading technology and build the best processes to provide a single operational platform that can give our clients a competitive edge and help them deliver a superior experience to their investors," said Steve Meyer Executive Vice President and Head of SEI's Investment Manager Services division. "The tools and technologies that we've built to integrate the back and middle office, while delivering new levels of transparency and risk management, are resonating with our clients across the globe. We're pleased to see these efforts being recognized by the industry as well."

This award was given in part to recognize SEI's comprehensive outsourcing solution for investment managers that includes front-, middle-, and back-office services, enabling them to better manage their businesses and provide their investors with greater transparency and reporting. Additionally, SEI's Manager Dashboard and the Investor Dashboard are among the innovative technologies SEI provides to integrate data and deliver comprehensive, customized reporting for managers and investors. SEI was also recognized as a finalist in six additional award categories for service providers with over \$30 billion in assets under administration including Best Administrator Overall and Best Administrator -- Client Service.

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to support investment managers globally across a range of registered and unregistered fund structures, diverse investment strategies and jurisdictions. With expertise covering traditional and alternative investment vehicles, the division applies customized operating services, industry-leading technologies, and practical business and regulatory insights to each client's business objectives. SEI's resources enable clients to

meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recently recognized by Buy-Side Technology as "Best Outsourcing Provider to the Buy Side" and "Best Fund Administrator," by Hedge Funds World Middle East as "Best Service Provider," by Global Investor as "Hedge Fund Administrator of the Year," and by HFMWeek as "Most Innovative Fund Administrator (Over \$30B AUA)" in the U.S. and Europe. For more information, visit www.seic.com/ims.

About SEI

SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of March 31, 2013, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers \$495 billion in mutual fund and pooled or separately managed assets, including \$206 billion in assets under management and \$289 billion in client assets under administration. For more information, visit www.seic.com.

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