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SEI Unveils New Liquidity Management Tool

Automated Tool Allows Hedge Funds and Funds of Hedge Funds to Track and Manage Portfolio Positions for Greater Transparency and Risk Management

OAKS, Pa., July 13 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today unveiled a new front-office liquidity management tool that allows its asset manager clients to continuously track, analyze, and manage the portfolio positions of their funds as well as investor redemption provisions. Amid the credit crisis and the resulting mass redemptions over the past several years, managers are demanding a more transparent and holistic view of their liquidity position. SEI's new Total Liquidity Management™ enhances SEI's hedge fund and fund of hedge funds outsourcing platform by meeting this critical industry demand and helping clients better forecast and manage their cash flows.

Total Liquidity Management™ leverages award-winning technology from Comada, and fully automates the liquidity tracking and reporting process for both investments and investors by seamlessly integrating into SEI's robust workflow processes. Investment manager clients will be able to develop investment scenarios factoring in terms such as gates and lock-ups, and run attribution and return analyses. Clients will also be able to break down portfolios according to liquidity and strategy concentration terms. In addition to a full suite of liquidity reporting, the tool also provides pricing, valuation, and performance attribution reporting for fund of hedge fund portfolios.

The tool integrates with an array of trade order management systems, as well as with SEI's accounting platform and valuation process, eliminating the potential user-error risk and additional time required to manually track investor lot-level redemption terms and conditions in spreadsheets. It also provides a secure and efficient method for investment managers to house all investment and investor terms and conditions in one central location. The tool improves efficiency, reduces errors, and mitigates business risk, while at the same time providing managers with additional insight.

"The demand for widespread transparency among investors and managers alike has increased significantly in recent years, and this tool is yet another way we can help meet that need," said Phil McCabe, Senior Vice President and Solution Head, SEI's Investment Manager Services division. "Liquidity management and reporting has become much more

complex and critically important for managers in forecasting and managing their cash flows, especially in the wake of the liquidity crunch we've witnessed in the last few years. This tool provides managers with an efficient and automated means of monitoring the availability of cash, while minimizing the operational risk of not being able to meet cash demands. We are excited to integrate Comada's top-of-the-line technology into our best-in-class solution to offer this important capability to our clients."

SEI has already begun implementing the tool with clients.

About Comada

Comada is a leading alternative investment technology group established by seasoned funds industry professionals in 2004. Its M.A.T.ware technology delivers fully integrated transaction-driven applications for hedge fund services providers and managers. Comada's technology is focused on integrating critical work flow processes to significantly enhance portfolio and operational risk management capabilities through greater transparency and accurate portfolio liquidity profiling. This is achieved by linking administration and custody operations directly to hedge fund clients. Comada's flagship product, M.A.T.share, is already enjoying considerable recognition as a scalable ground-breaking tool for industry participants seeking advanced Straight Through Processing (STP) and integrated dynamic client reporting capabilities.

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, exchange traded funds, collective trusts, and separately managed, as well as institutional and private client, accounts. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recognized by Buy-Side Technology as "Best Fund Administrator" and by HFMWeek as "Best Funds of Hedge Funds Administrator." For more information, visit <http://www.seic.com/enUS/im/303.htm>.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of March 31, 2010, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$394 billion in mutual fund and pooled assets and manages \$162 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit www.seic.com.

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