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SEI Chosen By AlphaOne Capital Partners To Provide Operations Outsourcing

Firm Seeks Scalable, Institutional Quality Infrastructure to Support Ongoing Acquisition Strategy

OAKS, Pa., March 8 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced that it has been selected by AlphaOne Capital Partners to provide a complete outsourcing solution, including middle- and back-office services, for the firm's portfolio of investment products. AlphaOne, a specialty equity money management firm founded by former Gartmore CEO, Paul J. Hondros, sought to outsource their back- and middle-office functions as a means of achieving greater infrastructure transparency, flexibility, and scalability without tying up critical internal resources. Scalability is particularly important for AlphaOne, given the firm's need to seamlessly integrate new businesses into its infrastructure as it continues to grow through acquisition.

Under the agreement, SEI will provide AlphaOne with a full range of services for AlphaOne's institutional and hedge fund accounts, including trade processing, investment accounting, daily cash and position reconciliations with custodians, daily and month-end performance measurement, and end-client reporting and billing. SEI will also host and maintain the firm's order management system. Additionally, SEI will provide back-office services, including fund administration, accounting, and investor servicing for two of AlphaOne's hedge funds. SEI's services also include full business continuity and disaster recovery capabilities. AlphaOne will receive comprehensive data management, performance, and risk reporting for all back- and middle-office services provided by SEI via SEI's online Manager Dashboard.

"As we went through the process, it was clear that no one could compare with SEI's ability to integrate best-in-class systems into one seamless infrastructure that can scale with the changing needs of our business," said Paul J. Hondros, President and CEO of AlphaOne.

"We are growing quickly, having added top-quality investment teams and client assets to our infrastructure during our first year of business. As we continue to grow, SEI gives us the confidence that everything will be integrated seamlessly, allowing us to focus on what we do best -- managing our investment portfolios and servicing our clients."

"We're seeing more and more firms looking to outsourcing, not only as a means of gaining efficiencies, but as a way to build an operational environment that can help attract additional opportunities," said John Alshefski, Senior Vice President, SEI's Investment Manager

Services division. "At SEI, we've spent a tremendous amount of time and resources ensuring our platform and our processes provide the integration and the scalability that our clients need across business models and asset classes. AlphaOne is clearly in a strong growth mode and we're excited to help them achieve their business goals and serve their clients better now and in the future."

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, exchange traded funds, collective trusts, and separately managed, as well as institutional and private client, accounts. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives.

Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recognized by *Buy-Side Technology* as "Best Fund Administrator" and by *HFMWeek* as "Best Funds of Hedge Funds Administrator." For more information, visit www.seic.com/ims.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of December 31, 2009, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$392 billion in mutual fund and pooled assets and manages \$158 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit <http://www.seic.com>.

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