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SEI Appointed as Fiduciary Manager for Jotun Paints Pension Scheme

Further Evidence of Growing Popularity of Fiduciary Management in the UK

LONDON, July 14 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC), the leading global provider of Fiduciary Management, today announced that it has been appointed as Fiduciary Manager to the 14m pounds Sterling Jotun Paints (Europe) Limited Pension Scheme. As Fiduciary Manager, SEI will partner with the Trustees to develop an integrated strategy focused on improving the funding status of the pension scheme.

SEI will provide Jotun Paints with a Fiduciary Management offering which includes asset and liability matching strategies, constructing an efficient investment portfolio, selecting managers to run the portfolio and, monitoring and replacing investment managers via the SEI Manager-of-Managers investment process. The mandate is a clear indication of the growing popularity of Fiduciary Management in the UK and builds on SEI's considerable success in 2009.

SEI is the first and largest global provider of Fiduciary Management with over 500 clients and a track record dating back to 1992 when the service was first launched in the US.

Commenting on the appointment Richard Chapman, Chairman of Trustees at the Jotun Paints (Europe) Limited Pension Scheme:

"We decided to appoint a Fiduciary Manager because we were keen to enhance the governance of the scheme by delegating to an expert partner who can assist the Trustee body with decision making. We felt that SEI's solution, combining advice and implementation, could ensure more focus on achieving the long term funding goals of the pension scheme. We selected SEI because of their significant track record in Fiduciary Management globally and the fact that they are able to take full accountability for the manager research and selection process via the manager-of-managers implementation model. "

Commenting on the appointment Malcolm Booth, Financial Director, Jotun Paints:

"As a Finance Director and Secretary to the Trustees I was particularly attracted to SEI's Fiduciary Management service because of the quality of their advisory and modelling

process, which can highlight the potential present and future risks of the pension scheme and its impact on the company finances. I believe that SEI will be an excellent partner for the Trustee Body assisting us in meeting our responsibilities to the scheme and its members."

Commenting on the appointment, Patrick Disney, Managing Director of SEI's Institutional Business for EMEA said:

"We are delighted that Jotun Paints has made the decision to appoint us as their Fiduciary Manager. This mandate is further demonstration of the increased interest we are starting to see in SEI's Fiduciary Management proposition in the UK, as pension schemes see the benefits of a model which can help to achieve the company's key goal of reducing the funding gap by outsourcing strategic advice, implementation, and oversight to one provider. We look forward to working with Jotun Paints in seeking to achieve their goals."

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of March 31, 2009, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$354 billion in mutual fund and pooled assets and manages \$123 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit www.seic.com

About SEI's Institutional Group

SEI's Institutional Group is the first and largest global provider of Fiduciary Management services. The company began offering these services in 1992 and currently has over 500 fiduciary management clients worldwide. In 2004, SEI became the first to offer a fiduciary management solution that integrates assets, liabilities and overall organisational finances by incorporating risk management, investment advice, implementation, oversight, trust/custody, and a unique modelling process. The company provides these services to pension fund, healthcare, charity and endowment clients worldwide. For more information visit www.seic.com/institutions.

About Fiduciary Management

Fiduciary Management is defined as a pension management solution which focuses on achieving the long term goals of a pension scheme (including funding) within a defined risk management framework by providing both day-to-day investment management and advisory services. An enhanced chance of meeting funding goals is achieved through the Trustee body working in partnership with the Fiduciary Manager who has the resources to offer a proactive approach to decision making both in terms of manager replacement (via the manager-of-managers model) and asset allocation changes. In practice this means that trustees can focus on key strategic issues whilst knowing that the Fiduciary Manager, is accountable to the trustees for the overall performance of the fund.

Benefits of working with a Fiduciary Manager include:

- Particular focus on funding goals of company and overall goals of pension scheme by combining advice and implementation
- Time savings allowing increased focus by trustees on strategic issues

- Potential cost savings by working with one provider on an asset based fee
- The comfort of a single point of contact who is accountable for manager selection decisions
- Diversification amongst managers within asset classes
- Continuous manager research, monitoring and replacement

SOURCE SEI