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## **SEI Adds \$4.1 Billion in New Institutional Assets**

### **Company's Institutional Client Base Surpasses 500**

OAKS, Pa., May 29 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced strong global institutional sales resulting in over \$4.1 billion in new institutional assets under management and commitments from 16 new institutional clients through April. Over the past two years, SEI has added more than \$15 billion in new institutional assets under management and now services over 500 institutional clients in seven different countries.

The global trend of larger pension plans outsourcing continues as among SEI's new institutional clients is Bpf Meubel, the \$2.3 billion (euro 1.5 billion) industry wide pension fund for employees in the furniture and furnishing industry in the Netherlands. SEI will manage more than \$2 billion of the total pension fund across a range of asset classes. Among SEI's additional new clients this year are Teleflex Incorporated (U.S.), Sensata Technologies (U.S.), Higgins Group Plc (UK) and Ideal Roofing Inc. (Canada).

"Global institutional investors continue to see the organizational benefits of outsourcing manager selection and oversight," said Edward Loughlin, Executive Vice President, SEI and head of SEI's Global Institutional Group. "We fully expect to see larger institutional investors like Meubel make similar strategic decisions."

U.S. growth is a direct result of organizations seeking a more integrated approach to investment management of pension plans, defined contribution plans, balance sheet assets, endowments and foundations. New clients pointed to a number of differentiators in selecting SEI including additional fiduciary protection, increased diversification, access to global investment products and SEI's risk-focused strategic advice process. This holds particularly true for pension plan sponsors who must manage against ongoing investment volatility, increasing funding requirements and changing accounting guidelines.

"SEI's sales growth in the US is directly correlated to a broader industry need for a pension management solution that seamlessly addresses the array of challenges plan sponsors face," said Paul Klauder, Vice President, SEI's Institutional Group. "Financial executives continue to better understand the potential impact pension liabilities can have on the organization's finances and we expect more organizations will see the value a change to investment management can bring."

## About SEI's Global Institutional Group

SEI's Global Institutional Group delivers integrated retirement, healthcare and nonprofit solutions to over 500 clients in seven different countries. SEI enables clients to meet financial objectives, reduce business risk, and fulfill their due diligence requirements through implemented strategies for the management of defined benefit plans, defined contribution plans, endowments, foundations and board designated funds. For more information, visit <http://www.seic.com/institutions> .

## About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of March 31, 2008, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$424 billion in mutual fund and pooled assets and manages \$185 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations from more than 20 offices in over a dozen countries. For more information, visit [www.seic.com](http://www.seic.com) .

### Contact:

Frank Wilkinson  
SEI

610-676-1483

[fwilkinson@seic.com](mailto:fwilkinson@seic.com)

Elisabeth Behr

Braithwaite Communications

215-564-3200 x 113

[ebehr@braithwaitepr.com](mailto:ebehr@braithwaitepr.com)

## SOURCE SEI