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SEI Selected By Graham Capital Management to Provide Operations Outsourcing for Hedge Fund Complex

Deal Marks Move Toward Daily Reporting Environment for Multi-Billion Dollar Complex

OAKS, Pa., Jan. 23 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced that it has been selected by Graham Capital Management, L.P. to provide operations outsourcing services for the firm's multi-billion dollar, multi-strategy hedge fund complex, which includes hedge funds, managed accounts and proprietary vehicles. The deal marks Graham's move toward a daily reporting environment and illustrates SEI's leadership position among managers seeking to deliver a premium investor experience.

SEI was selected after an extensive search among some of the most notable outsourcing providers in the industry. SEI's expertise in servicing large clients, its robust technology platform, as well as its proven leadership in creating a daily hedge fund servicing environment, were pointed to as key differentiators in the selection process. As part of the deal, SEI will provide a complete operational outsourcing model including fund accounting, administration, reporting and shareholder services tailored to the needs of Graham's investors.

"When we made the decision to move to a daily reporting environment, SEI was the right partner for us," said Paul Sedlack, Chief Executive Officer of Graham Capital Management. "They have the top-tier processes and systems that will allow us to report information to our shareholders on a daily basis and ultimately enhance the overall shareholder experience. We look forward to partnering with them as we continue to grow our business."

"With more institutional dollars and more demanding investors in the space, many larger hedge funds are requiring a daily reporting model," said Steve Meyer, Executive Vice President, SEI and Head of SEI's Investment Manager Services division. "In today's hyper competitive landscape, daily reporting can be a significant competitive advantage and we've proven that we have the technology and the processes to operate seamlessly in that environment. A firm of Graham's size, complexity and servicing requirements is unique, and we're looking forward to the opportunity to help them raise the bar for their shareholder

service. Graham is a premier firm with an excellent reputation in the industry and we're pleased to be working with them as they continue their incredible success."

About Graham Capital Management

Graham Capital Management is a leading investment manager within the alternative investment industry and has approximately 180 employees and manages assets of approximately \$5 billion. The firm offers a wide range of discretionary and quantitative alternative investment styles, including macro, relative value, equity long-short, and arbitrage strategies trading in global fixed income, equity, foreign currency, and futures markets.

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides total operations outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, separately managed accounts and institutional client services. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of September 30, 2007, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$423 billion in mutual fund and pooled assets and manages \$202 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from more than 20 offices in over a dozen countries. For more information, visit <http://www.seic.com>.

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