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SEI Private Banking Holds Inaugural U.S. Asset Management Advisory Council Meeting

OAKS, Pa., Nov. 12 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) recently concluded the inaugural meeting of its U.S. Asset Management Advisory Council, which was held October 2 - 3 at SEI's global headquarters in Oaks, Pa.

SEI created the council to initiate a dialogue around the state of asset management in the private banking market and provide a forum for industry professionals to discuss new developments, emerging trends and future needs. Council membership includes private banking executives and wealth managers from nine bank clients that represent a broad range of sizes and regions across the U.S. Earlier in the year, SEI expanded its asset management solutions within the private banking market to better reflect the increased sophistication of consumer demands.

"SEI has a history of creating client solutions that address their long- term goals," said Joseph P. Ujobai, Executive Vice President of SEI's Private Banking business. "One key part of our process is listening to our clients so we can gain a deep understanding of their challenges, as well as their end-customer demands. The goal of the Asset Management Advisory Council is to create a better understanding of how private banks are delivering asset management solutions to their clients so we in turn, can figure out how to better serve them."

"This was an exciting event for SEI and our participating clients," said David Campbell, Senior Vice President of SEI's Private Banking business. "We believe our innovative history allows us to bring our clients together and engage in smart conversation around the future vision of asset management. As the industry rapidly evolves, this type of dialogue is critical to all of us operating in the space."

About SEI's Private Banks Segment

SEI's Private Banks business segment delivers investment management, investment processing and trading services to private banks and wealth management organizations. SEI enables wealth managers to meet the rapidly evolving business and investment needs of their clients by helping them grow revenue, reduce cost and risk and manage capital.

SEI's solutions are used by over 290 clients in 9 countries. For more information, visit <http://www.seic.com/banks/>.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of June 30, 2007, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$407 billion in mutual fund and pooled assets and manages \$199 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from more than 20 offices in over a dozen countries. For more information, visit www.seic.com.

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