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SEI Defined Benefit Client Recognized With Top Treasury Award

SAP America, Inc. Wins Alexander Hamilton Award for Investment Management Changes to Pension Plan

OAKS, Pa., Nov. 6 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced that one of the company's institutional clients -- SAP America, Inc. -- was recognized with an Alexander Hamilton Award at the 12th annual awards ceremony last night in New York City. SAP America, Inc. was awarded the Bronze award in the "Retirement and Benefits" category for their innovative improvements to the defined benefit plan, including changes to investment management structure and asset allocation.

"The changes we made to our defined benefit plan not only allowed SAP America, Inc. to focus on our core business competencies but provided us with better predictability in the plan," said John McGrath Vice President and Treasurer of SAP America, Inc. "We're happy these efforts have been recognized with this award."

The Alexander Hamilton Awards honor the best and brightest that corporate America's treasuries and finance departments have to offer, and SAP's strategic decision to outsource the investment management of the defined benefit plan to SEI was pointed to as a key program component. Performance submissions were compared with standard benchmarks over a minimum of five years and included a discussion of the nature of the pension liability.

Prior to making these changes, SAP identified three specific potential risk areas in regards to the management of its pension plan: the inability to maximize investment diversification because of the increasing drain on internal resources; the uncertainty around cash contribution requirements; and the ongoing protection and/or improvement of the plan's funded status. The major component of SAP Americas' response to these risks was SEI's PensionConnect 360(TM) -- the industry's first integrated pension solution. Through PensionConnect 360(TM), SAP Americas and SEI used sophisticated management tools to develop an optimal strategy for addressing each of these risks.

"SAP's Finance and Human Resource departments are very strategic and forward thinking groups of executives, and the proactive measures they took are extremely well deserving of this award," said Roger Messina, Managing Director, Relationship Management Group for SEI's Institutional Group. "SEI is proud of the work we accomplished with SAP in helping

address the financial management of their defined benefit plan, and we congratulate them on their efforts."

For more information on the Alexander Hamilton Awards please visit http://www.treasuryandrisk.com/events/aha_winners.php.

About SEI's Institutional Group

SEI's Institutional Group delivers integrated retirement, nonprofit and healthcare solutions to over 330 U.S. institutional clients and 490 global institutional clients in seven different countries. SEI enables clients to meet financial objectives, reduce business risk, and fulfill their due diligence requirements through implemented strategies for the management of defined benefit plans, defined contribution plans, endowments, foundations and other balance sheet assets. For more information, visit <http://www.seic.com/institutions>.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of September 30, 2007, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$423 billion in mutual fund and pooled assets and manages \$202 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from more than 20 offices in over a dozen countries. For more information, visit <http://www.seic.com>.

About SAP

SAP is the world's leading provider of business software*. More than 43,400 customers in more than 120 countries run SAP(R) applications-from distinct solutions addressing the needs of small and midsize enterprises to suite offerings for global organizations. Powered by the SAP NetWeaver(R) platform to drive innovation and enable business change, SAP software helps enterprises of all sizes around the world improve customer relationships, enhance partner collaboration and create efficiencies across their supply chains and business operations. SAP solution portfolios support the unique business processes of more than 25 industries, including high tech, retail, financial services, healthcare and the public sector. With subsidiaries in more than 50 countries, the company is listed on several exchanges, including the Frankfurt stock exchange and NYSE under the symbol "SAP." (Additional information at <<http://www.sap.com>>)

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