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## **SEI'S SMA Conversion Model Receives Fund Operations Efficiencies Award**

### **SMA Offering Recognized for Second Consecutive Year**

OAKS, Pa., June 11 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC), a leading global provider of outsourced asset management, investment processing and investment operations solutions, today announced that its conversion model for separately managed accounts (SMAs) was recognized as a winner in the SourceMedia Fund Operations Awards (Efficiencies/Streamlining category). The award, presented by industry publication Money Management Executive, points to SEI's continued leadership and innovation in the rapidly expanding field of SMA outsourcing services. This marks the second consecutive year SEI's SMA services have been recognized by this group; in 2006, SEI's SMA platform was recognized as the winner in the Innovation category.

"We are proud that our model has been honored with this award," said Bryan Dori, Director, Investment Manager Services. "Conversions can bog down organizations if executed poorly and can defeat the advantages of outsourcing, so it's imperative to have a disciplined, tested approach. SEI's ability to convert accounts accurately, seamlessly, and on time has been a key component to our success in this segment. As the space continues to grow, we will continue to develop new innovations and new offerings that make our clients' lives easier and help them succeed."

SEI was selected as an award winner from among some of the largest names in the fund operations industry. With this award, SEI's SMA conversion model was recognized as a benchmark for efficiency in the SMA space. By combining technology expertise and in-depth business process knowledge, SEI's model enables the conversion of 10,000 accounts in as little as 90 days. Clients have pointed to SEI's SMA experience, as well as its accuracy in the conversion process, as key differentiators for the company.

#### **About SEI's Investment Manager Services Division**

SEI's Investment Manager Services division provides total operations outsourcing solutions to investment managers focused on mutual funds, hedge and private equity funds, separately managed accounts and institutional client services. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies.

## About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of March 31, 2007, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$382.4 billion in mutual fund and pooled assets and manages \$190.0 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from more than 20 offices in over a dozen countries. For more information, visit <http://www.seic.com>.

Contact:	Dana Grosser	Jason Rocker
Company:	SEI	Braithwaite Communications
Voice:	610-676-2459	215-564-3200 x 10
E-mail	<a href="mailto:dgrosser@seic.com">dgrosser@seic.com</a>	<a href="mailto:jrocker@braithwaitepr.com">jrocker@braithwaitepr.com</a>

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