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SEI and National Compliance Services Partner to Tackle Advisors' Regulatory Needs

SEI Survey Identifies Compliance Issues as Number One Advisor Business Burden

OAKS, Pa., Feb. 26 /PRNewswire-FirstCall/ -- As part of its dedicated effort to deepen its relationships with advisors, SEI (Nasdaq: SEIC), a leading global provider of outsourced asset management, investment processing and investment operations solutions, today announced it has formed a strategic alliance with National Compliance Services (NCS), a compliance and regulatory services consulting firm based in Delray Beach, Florida. Through the agreement, SEI will offer interested advisor firms the option to take advantage of NCS' comprehensive compliance services.

The alliance comes on the heels of an SEI Advisor Network survey in which 91 percent of advisors polled identified compliance issues as the greatest burden to their businesses.

"We've seen advisors' compliance costs soar over the past few years, even further compounding their profitability issues. Even finding the right firm to help takes time advisors just don't have," said Kevin Barr, Senior Managing Director, Program Development, SEI Advisor Network. "NCS is a reputable force in the industry, and we wanted to give our clients better access to that know-how."

SEI currently works with more than 6,000 advisors nationwide.

"NCS looks forward to working hand-in-hand with SEI to offer personalized compliance services to its thousands of advisors," said Rita Dew, President of NCS. "From preparing and filing annual renewal documents and updating amendments to off-site audits and specialized services, one-on-one compliance assistance for SEI advisors is only a phone call or e-mail away. This service will help ensure that SEI advisors can focus on their clients, not compliance."

This is the first in a series of alliances SEI plans to explore in an effort to deliver greater efficiencies of scale through its Turnkey Asset Management Provider (TAMP). In addition to compliance, SEI will explore top providers of key services for advisors such as software and technology systems, staffing support, errors and omissions insurance, etc.

"Identifying firms, doing research and due diligence, negotiating preferred pricing - these are all ways we can help our clients reduce costs, save time and increase efficiencies to run a more successful firm," stated Barr. "Many are faced with challenges similar to those of the typical small business owner, so we see a discounted pricing strategy for top-tier business services as providing a real edge over our clients' competition, regardless of size. It's a service aimed at making it easy for advisors to do business."

About the SEI Advisor Network

SEI Advisor Network provides independent advisors with outsourced wealth management platforms that are designed to meet the demands of a new generation of wealthy clients. In an evolving wealth management industry, the group offers an end-to-end process for successfully transforming their clients' businesses in every critical area, including marketing, practice management, investment strategy and client relationship platforms. The SEI Advisor

Network is a strategic business unit of SEI. For more information, visit <http://www.SEIAdvisorNetwork.com>.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of the period ending December 31, 2006, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$366.6 billion in mutual fund and pooled assets and manages \$181.5 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from more than 20 offices in over a dozen countries. For more information, visit <http://www.seic.com>.

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