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Global Aerospace Customer Expands Deployment of Vuzix' SAP-Certified Warehouse Solution

ROCHESTER, N.Y., Jan. 31, 2023 /PRNewswire/ -- [Vuzix® Corporation](#) (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced that Moviynt®, a Vuzix wholly owned subsidiary and US-based SAP-Certified ERP platform software solution provider, has had its software platform successfully deployed at a third warehouse of a global aerospace customer to support their manufacturing and backend logistics operations.



Moviynt's software solution at this global aerospace customer is supporting traditional handheld hardware operating on SAP to deliver improved operational efficiencies to support tasks such as picking and transfers, putaways, label reprinting, cycle counts, bin transfers and material inquiries to determine inventory quantities.

"The Moviynt software platform delivers a unique value proposition by offering to support smart warehousing devices, ranging from traditional handheld hardware to smart glasses, which can be plugged directly into the customer's SAP environment to support their warehousing and logistics needs," said Paul Travers, President and CEO of Vuzix. "The expansion of our platform to a third warehouse location by our customer is a strong vote of approval regarding the caliber of the solution in terms of ease-of-use and ROI."

About Vuzix Corporation

Vuzix is a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 274 patents and patents pending and numerous IP licenses in the Video Eyewear field. Moviynt®, an SAP Certified ERP SaaS logistics solution provider, is a Vuzix wholly owned subsidiary. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2023 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit the Vuzix [website](#), [Twitter](#) and [Facebook](#) pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix Smart Glasses, our business relationship and future opportunities with this global aerospace customer, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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