

BRUNSWICK'S TAX STRATEGY STATEMENT

At Brunswick, we are committed to conducting our business with integrity. This commitment includes paying our fair share of taxes, including corporate income taxes, employment taxes, social contributions, property taxes, import and customs duties, and indirect taxes. This policy outlines Brunswick's position and compliance measures related to our tax responsibilities and applies to all of Brunswick's divisions, subsidiaries, and affiliates worldwide.

Risk Management and Governance of Tax Matters:

Our goal is to ensure that we comply with both the spirit and the letter of the law regarding tax, reporting requirements, and payment obligations of all jurisdictions in which we operate while optimizing the Company's after-tax returns for our shareholders. We have established procedures and policies, as well as use outside advisors where appropriate, for ensuring the integrity of our tax filings and other tax compliance obligations. These procedures and controls include risk monitoring to facilitate appropriate identification, measurement, management, and reporting of tax risks. Additionally, our consolidated financial statements, including disclosures related to tax contained therein, are audited annually by an independent registered public accounting firm. At the country level, our financial statements are also reviewed annually, where required, by independent public accounting firms with specific functional and/or regional expertise.

Our tax function is led by a Vice President of Tax, who reports directly to the Chief Financial Officer. Furthermore, tax experts are embedded across the organization to support our different businesses and countries of operation. Regularly, reports of the Company's tax affairs and risks are provided to the Audit and Finance Committee of Brunswick's Board of Directors. The Audit and Finance Committee is also consulted on significant changes in tax practices or policies.

Concerns about the organization's business conduct and the organization's integrity in relation to tax can be directed to Brunswick's Ethics Officer via:

- The Company's Ethics Help Lines (numbers listed in the Code of Conduct at www.Brunswick.com)
- The Company's online ethics reporting system at www.bcethics.com
- Brunswick's General Counsel

Tax Planning:

We engage in tax planning that is consistent with and supports our business objectives and activities while maintaining compliance with relevant laws, rules, regulations, and reporting and disclosure requirements where we operate. We commit to use tax structures based on commercial substance. Our tax team monitors changes in relevant tax law and practice and undertakes regular training as part of our planning processes.

Our intercompany transactions are conducted using arm's length principles. Our policies and governance framework operate to ensure compliance with tax laws and regulations in all jurisdictions in which we operate and to ensure that we identify and mitigate tax risks. Brunswick may use tax incentives or tax relief mechanisms to minimize the tax costs of conducting its business activities and/or to support innovation, as aligned with the intent of such legislation or programs. We may also accept grants from federal government to support research and development.

Relationship with Tax Authorities:

We approach all communications with tax authorities in an open and transparent way, consistent with our aim to ensure timely tax compliance, filing accurate returns, and complying with applicable disclosure requirements. We commit to work constructively and timely should a tax authority disagree with our approach to an appropriate tax treatment.

As a proactive corporate citizen, we may participate in discussions and advocate for tax legislation that provides clarity on tax matters and supports business innovation and growth.

Exceptions:

Non-applicable

Related Policy Documents

- Brunswick Corporation Code of Conduct
- Brunswick Code of Ethics for Senior Financial Officers and Managers
- Procedures for Processing Complaints Regarding Accounting and Financial Matters
- Conflicts of Interest Certification Policy

Policy Owner and Who to Contact:

Brunswick's Vice President of Tax

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