ROTH

It's a Done Deal

$1,265,000,000

MAGNOLIA OIL & GAS

Follow-On

Co-Manager

JULY 2026

Roth Capital Partners acted as a Co-Manager for Magnolia Oil & Gas Corporation (NYSE: MGY) in its $1.26 Billion Follow-On

For more information please contact:

Investment Banking
Alexander Montano
Managing Director & Head of Energy Investment Banking
(949) 720-5770
amontano@roth.com

Otilia (Tilin) Chen
Director of Energy Investment Banking
(949) 720-5771
tchen@roth.com

Dustin F. Cabrera
Director of Energy Investment Banking
(949) 720-7136
dcabrera@roth.com

Equity Capital Markets
Aaron Gurewitz
Co-CEO & Head of Investment Banking
(949) 720-5703
agurewitz@roth.com

Nazan Akdeniz
COO & Managing Director Equity Capital Markets
(949) 720-5740
nakdeniz@roth.com

Lou Ellis

Transaction Information
Magnolia Oil & Gas Corporation (“Magnolia”) announced on July 22nd, the pricing of its previously announced underwritten public offering (the “Offering”) of 53,263,158 shares of its Class A common stock (“Common Stock”) at a price to the public of $23.75 per share, which included the full exercise of the underwriters’ option to purchase an additional 6,947,368 shares of Common Stock.

The Offering closed on July 22, 2026. Magnolia intends to use the net proceeds from the Offering, together with proceeds from a concurrent issuance by Magnolia Oil & Gas Operating LLC (“Magnolia Operating”) and Magnolia Oil & Gas Finance Corp., each a wholly-owned subsidiary of Magnolia, of new senior notes, borrowings under Magnolia Operating’s revolving credit facility and cash on hand, to fund the cash consideration payable by Magnolia Operating in its acquisition of 100% of the issued and outstanding limited liability company interests of WildFire Intermediate Holdings, LLC from WildFire Energy I LLC (the “Pending Acquisition”)
(Source: Company Press Release 7.21.26)

Roth Capital Partners Acted as a Co-Manager for the Offering.

About Magnolia
Magnolia (MGY) is a publicly traded oil and gas exploration and production company with operations primarily in South Texas in the core of the Eagle Ford Shale and Austin Chalk formations. Magnolia focuses on generating value for shareholders by delivering steady, moderate annual production growth resulting from its disciplined and efficient philosophy toward capital spending. Magnolia strives to generate high pre-tax margins and consistent free cash flow allowing for strong cash returns to its shareholders. www.magnoliaoilgas.com

About Roth Capital Partners
Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full-service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately held, employee-owned

Managing Director
Equity Capital Markets
(949) 720-5739
lellis@roth.com

organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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