

March 11, 2020



Main Street Announces New Portfolio Investment

Invests \$24.4 Million in Cody Pools, Inc.

HOUSTON, March 11, 2020 /PRNewswire/ -- Main Street Capital Corporation (NYSE: MAIN) ("Main Street") is pleased to announce that it recently completed a new portfolio investment in Cody Pools, Inc. ("Cody" or the "Company"), a leading designer and builder of premium, highly customized swimming pools and spas for residential and commercial customers in the United States. Main Street, along with its co-investors, partnered with the Company's senior management team to facilitate the transaction, with Main Street funding \$24.4 million in a combination of first-lien, senior secured term debt and a direct equity investment. In addition, Main Street and one of its co-investors are providing Cody with a credit facility to support its future growth initiatives and working capital needs.

Cody (www.codypools.com), founded in 1994, has built over 12,000 pools throughout its history and has expanded its Austin-based operations to include San Antonio, Houston, and Tampa. In each of the past seven years, *Pool and Spa News*, the largest publication in the swimming pool and hot tub industry, has ranked Cody as the "#1 Pool Builder in the Nation".

ABOUT MAIN STREET CAPITAL CORPORATION

Main Street (www.mainstcapital.com) is a principal investment firm that primarily provides long-term debt and equity capital to lower middle market companies and debt capital to middle market companies. Main Street's portfolio investments are typically made to support management buyouts, recapitalizations, growth financings, refinancings and acquisitions of companies that operate in diverse industry sectors. Main Street seeks to partner with entrepreneurs, business owners and management teams and generally provides "one stop" financing alternatives within its lower middle market portfolio. Main Street's lower middle market companies generally have annual revenues between \$10 million and \$150 million. Main Street's middle market debt investments are made in businesses that are generally larger in size than its lower middle market portfolio companies.

Contacts:

Main Street Capital Corporation

Dwayne L. Hyzak, CEO, dhyzak@mainstcapital.com
Brent D. Smith, CFO, bsmith@mainstcapital.com
713-350-6000

Dennard Lascar Investor Relations

Ken Dennard | ken@dennardlascar.com
Zach Vaughan | zvaughan@dennardlascar.com
713-529-6600

View original content: <http://www.prnewswire.com/news-releases/main-street-announces-new-portfolio-investment-301021175.html>

SOURCE Main Street Capital Corporation