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Main Street Announces New Portfolio Investment

HOUSTON, Dec. 22, 2016 /PRNewswire/ -- Main Street Capital Corporation (NYSE: MAIN) ("Main Street") is pleased to announce that it recently led a new portfolio investment to facilitate the leveraged buyout of Clad-Rex Steel, LLC ("Clad-Rex" or the "Company"), a leading specialty manufacturer of vinyl-clad metal used in a variety of industrial, commercial and consumer applications as an alternative to conventional pre-painted and powder-coated metals. Main Street, along with a co-investor, partnered with the Company's management team to facilitate the transaction, which resulted in the buy-out of the Company's non-management equity owners, with Main Street funding \$22.8 million in a combination of first-lien, senior secured term debt and direct equity investment.

Headquartered in Franklin Park, Illinois, and founded in 1961, Clad-Rex (www.cladrex.com) is one of the preeminent manufacturers of vinyl-clad metal, which offers enhanced aesthetic appearance, greater design flexibility and durability, noise and vibration abatement, condensation and temperature insulation, and broader fabrication abilities. The Company serves customers across a wide variety of industries throughout the United States, with many of these customer relationships spanning several decades.

ABOUT MAIN STREET CAPITAL CORPORATION

Main Street (www.mainstcapital.com) is a principal investment firm that provides long-term debt and equity capital to lower middle market companies and debt capital to middle market companies. Main Street's portfolio investments are typically made to support management buyouts, recapitalizations, growth financings, refinancings and acquisitions of companies that operate in diverse industry sectors. Main Street seeks to partner with entrepreneurs, business owners and management teams and generally provides "one stop" financing alternatives within its lower middle market portfolio. Main Street's lower middle market companies generally have annual revenues between \$10 million and \$150 million. Main Street's middle market debt investments are made in businesses that are generally larger in size than its lower middle market portfolio companies.

Main Street's common stock trades on the New York Stock Exchange ("NYSE") under the symbol "MAIN." In addition, Main Street has outstanding 6.125% Notes due 2023, which trade on the NYSE under the symbol "MSCA."

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