



NEWS RELEASE

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Main Street Receives SBA “Green Light” Letter and Submits Application for Third SBIC License

HOUSTON, March 29, 2016 – Main Street Capital Corporation (NYSE: MAIN) (“Main Street”) is pleased to announce that the U.S. Small Business Administration (“SBA”) has issued a “green light” or “go forth” letter inviting Main Street to continue its application process to obtain a license to form and operate a third Small Business Investment Company (“SBIC”) subsidiary. Main Street has completed and submitted its application to the SBA.

If approved, the license could provide Main Street with an incremental source of attractive long-term capital through the use of SBA debentures under the recently expanded maximum amount of SBA-guaranteed debentures that affiliated SBIC funds can have outstanding (which was increased from \$225.0 million to \$350.0 million) as a result of the 2016 omnibus spending bill approved by Congress and signed into law by the President in December 2015. If issued, this would be the third SBIC license held by subsidiaries of Main Street. However, receipt of a green light letter from the SBA does not assure an applicant that the SBA will ultimately issue an SBIC license, and Main Street has received no assurance or indication from the SBA that it will receive an SBIC license, or of the timeframe in which it would receive a license, should one ultimately be granted.

ABOUT MAIN STREET CAPITAL CORPORATION

Main Street (www.mainstreetcapital.com) is a principal investment firm that provides long-term debt and equity capital to lower middle market companies and debt capital to middle market companies. Main Street’s portfolio investments are typically made to support management buyouts, recapitalizations, growth financings, refinancings and acquisitions of companies that operate in diverse industry sectors. Main Street seeks to partner with entrepreneurs, business owners and

management teams and generally provides “one stop” financing alternatives within its lower middle market portfolio. Main Street’s lower middle market companies generally have annual revenues between \$10 million and \$150 million. Main Street’s middle market debt investments are made in businesses that are generally larger in size than its lower middle market portfolio companies.

Main Street’s common stock trades on the New York Stock Exchange (“NYSE”) under the symbol “MAIN.” In addition, Main Street has outstanding 6.125% Notes due 2023, which trade on the NYSE under the symbol “MSCA.”

FORWARD-LOOKING STATEMENTS

This press release may contain certain forward-looking statements. Any such statements other than statements of historical fact are likely to be affected by other unknowable future events and conditions, including elements of the future that are or are not under Main Street’s control, and that Main Street may or may not have considered; accordingly, such statements cannot be guarantees or assurances of any aspect of future performance. Actual performance and results could vary materially from these estimates and projections of the future. Such statements speak only as of the time when made and are based on information available to Main Street as of the date hereof and are qualified in their entirety by this cautionary statement. Main Street assumes no obligation to revise or update any such statement now or in the future.

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