# BRIDGE INVESTMENT GROUP

# BRIDGE INVESTMENT GROUP HOLDINGS INC. REPORTS FOURTH QUARTER AND FULL YEAR 2024 RESULTS

SALT LAKE CITY, UTAH—February 24, 2025—Bridge Investment Group Holdings Inc. (NYSE: BRDG) ("Bridge" or the "Company") today reported its financial results for the quarter and year ended December 31, 2024.

**Net Income (Loss)** was \$15.4 million and \$16.7 million for the quarter and year ended December 31, 2024, respectively. On a basic and diluted basis, net income (loss) attributable to Bridge per share of Class A common stock was a loss of \$(0.15) and income of \$0.13 for the quarter and year ended December 31, 2024, respectively.

**Fee Related Earnings to the Operating Company** were \$34.4 million and \$136.6 million for the quarter and year ended December 31, 2024, respectively.

**Distributable Earnings** of Bridge Investment Group Holdings LLC (the "Operating Company") were \$32.6 million, or \$0.18 per share after-tax, for the quarter ended December 31, 2024 and \$128.4 million, or \$0.69 per share after-tax, for the year ended December 31, 2024.

# **Common Dividend**

Bridge declared a quarterly dividend of \$0.11 per share of its Class A common stock, payable on March 28, 2025 to its Class A common stockholders of record at the close of business on March 14, 2025.

#### **Additional Information**

The Company issued a full detailed presentation of its fourth quarter and full year 2024 results, which can be viewed on the Investors section of our website at www.bridgeig.com. The presentation is titled "Fourth Quarter 2024 Earnings Presentation."

# **Conference Call and Webcast Information**

The Company will no longer be holding its fourth quarter and full year 2024 earnings conference call and webcast previously scheduled for February 25,2025.

# **About Bridge Investment Group**

Bridge is a leading alternative investment manager, diversified across specialized asset classes, with approximately \$50 billion of assets under management as of December 31, 2024. Bridge combines its nationwide operating platform with dedicated teams of investment professionals focused on select U.S. verticals across real estate, credit, renewable energy and secondaries strategies.

# Forward-Looking Statements

This earnings release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. All statements other than statements of historical facts may be forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "outlook," "could," "believes," "expects," "potential," "opportunity," "continues," "may," "will," "should," "over time," "seeks," "predicts," "intends," "plans," "estimates," "anticipates," "foresees" or negative versions of those words, other comparable words or other statements that do not relate to historical or factual matters. Accordingly, we caution you that any such forward-looking statements are based on our beliefs, assumptions and expectations as of the date made, taking into account all information available to us at that time. These statements are not guarantees of future performance, conditions or results and involve a number of risks and uncertainties that are difficult to predict and beyond our control. Actual results may differ materially from those express or implied in the forward-looking statements as a result of a number of factors, including but not limited to those risks described from time to time in our filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made. Bridge undertakes no duty to publicly update any forward-looking statements made herein or on the webcast/conference call or otherwise, whether as a result of new information, future developments or otherwise, except as required by

Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of the Company or any investment fund managed by the Company or its affiliates.

# **Shareholder Relations:**

Bonni Rosen Bridge Investment Group Holdings Inc. <u>shareholderrelations@bridgeig.com</u>

# Media:

Charlotte Morse
Bridge Investment Group Holdings Inc.
(877) 866-4540
<a href="mailto:charlotte.morse@bridgeig.com">charlotte.morse@bridgeig.com</a>