

Edison Nation is Pleased to Announce the Launch of Edison Nation Medical to Address Growing Demand During COVID-19

Company to Distribute Hand Sanitizer, Respiratory Masks and Additional PPE to Address COVID-19

BETHLEHEM, Pa, April 07, 2020 (GLOBE NEWSWIRE) -- Edison Nation, Inc., a multifaceted ecosystem that fosters innovation and drives IP, media and consumer products, announces that it has launched its new operational division, Edison Nation Medical, for its new line of health and medical products and to address product demand surrounding COVID-19.

The Company recently announced the acquisition of HMNRTH Nutraceutical's line of Cannabidiol health and wellness products as well as five proprietary cleaning products developed by Synertech, Inc., all of which will be included within Edison Nation Med's pipeline of products.

The Company has also entered into a distribution agreement for hand sanitizer through several US factories and has received an initial purchase order of approximately \$1.85 million. Edison Nation's longstanding relationships with large scale retailers and entertainment venues provides the perfect synergy for the new distribution enterprise.

"By leveraging our decades of experience in overseas sourcing of high-quality products, we felt the need to focus certain sourcing operations to meet the current demand for medical supplies by our clients," said Edison Nation Chief Executive Officer Chris Ferguson. "Additionally, we are procuring products on behalf of state and local governments to assist them during the COVID-19 pandemic. Edison Nation Med will allow these entities to have a consistent and verified supply chain, which will allow them to concentrate on the pandemic and Edison Nation Med to support their needs."

The Company plans on launching Edison Nation Medical's online portal for hospitals, government agencies and distributors in the coming weeks. Additional information on Edison Nation Med's products will be available at www.edisonnationmedical.com.

About Edison Nation, Inc.

Edison Nation, Inc. (EDNT), is a multifaceted ecosystem which fosters innovation and drives IP, media and consumer products. Edison offers innovation sourcing, product design, sales, manufacturing, and fulfillment services. Edison Nation's model is to source innovative ideas

to launch internally or license to brand partners. Edison Nation hopes to leverage its television property, Everyday Edisons, to become the recognized leader in the innovator community. For more information, please visit www.edisonnation.com.

Forward-Looking Statements

This press release contains forward-looking statements that involve substantial risks and uncertainties. All statements, other than statements of historical facts, included in this press release regarding strategy, future operations and plans, including assumptions underlying such statements, are forward-looking statements, and should not be relied upon as representing the Company's views as of any subsequent date. Such forward-looking statements are based on information available to the Company as of the date of this release and involve a number of risks and uncertainties, some beyond the Company's control, that could cause actual results to differ materially from those anticipated by these fossrwardlooking statements, including consumer, regulatory and other factors affecting demand for the Company's products, any difficulty in marketing the Company's products in global markets, competition in the market for consumer products, any inability to raise capital to fund operations and service the Company's debt. Additional information that could lead to material changes in the Company's performance is contained in its filings with the SEC. The Company is under no obligation to, and expressly disclaims any responsibility to, update or alter forward-looking statements contained in this release, whether as a result of new information, future events or otherwise.

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