

Markus Nottelmann Joins Ondas Holdings as a Senior Advisor Focused on Ondas Networks Initiatives

Nottelmann has extensive experience introducing new technology into railroad markets and an accomplished background as a strategic financial and operating executive

Nottelmann will assist in accelerating Ondas Networks' commercial activities with railroad customers and partners, as well as strategic financial matters

BOSTON, MA / ACCESSWIRE / October 8, 2024 /Ondas Holdings Inc. (NASDAQ:ONDS) ("Ondas" or the "Company"), a leading provider of private industrial wireless networks and commercial drone and automated data solutions, announced today that Markus Nottelmann has joined the Company as Senior Advisor, focusing on commercial development and strategic activity for Ondas' wholly-owned subsidiary Ondas Networks Inc. ("Ondas Networks"), where he will also serve as a board member.

Mr. Nottelmann is an accomplished executive and brings a wealth of experience through holding various financial and operating roles including leadership positions with Sperry Rail Service and Acuren Inspections, both subsidiaries of Rockwood Holdings, LP, as well as Furmanite Inc. and DMA S.r.l. Since 2020, Markus has been applying his broad experience as strategic CFO, leading several companies through strategic assessments, transformations, and acquisitions.

"I am thrilled to welcome Markus into the fold at a pivotal time in the development of Ondas Networks," said Eric Brock, CEO of Ondas. "Markus' extensive experience introducing new technology and services into global railroad markets will help Ondas drive adoption of our FullMAX wireless connectivity platform and continue to grow the ecosystem around our dot16 intellectual property. Further, his financial and strategic acumen are evidenced by his leadership in creating tangible shareholder value, which includes multiple exits."

"I am excited to join Ondas and support Eric and the Ondas Networks board on advancing the business priorities at Ondas Networks," said Mr. Nottelmann. "Ondas Networks has established an exceptionally strategic and valuable wireless connectivity solution for mission critical railroad applications. I look forward to working with the entire Ondas team, and our existing and future partners, to support our railroad customers. There has been extensive work to advance and validate the IEEE 802.16 platform, and I believe we will be able to deliver and scale this technology for the benefit of the ecosystem and Ondas' investors."

About Ondas Holdings Inc.

Ondas Holdings Inc. ("Ondas") is a leading provider of private wireless data solutions via Ondas Networks Inc. ("Ondas Networks") and commercial drone solutions through Ondas

Autonomous Systems Inc. via its wholly owned subsidiaries American Robotics, Inc. ("American Robotics" or "AR") and Airobotics LTD ("Airobotics"), which we operate as a separate business unit called Ondas Autonomous Systems.

Ondas Networks is a developer of proprietary, software-based wireless broadband technology for large established and emerging commercial and government markets. Ondas Networks' standards-based (802.16s), multi-patented, software-defined radio FullMAX platform enables Mission-Critical IoT (MC-IoT) applications by overcoming the bandwidth limitations of today's legacy private licensed wireless networks. Ondas Networks' customer end markets include railroads, utilities, oil and gas, transportation, aviation (including drone operators) and government entities whose demands span a wide range of mission critical applications.

Ondas Autonomous Systems Inc. (OAS) specializes in designing, developing, and marketing autonomous drone solutions via its two advanced drone platforms: the Optimus System, the world's first FAA-certified small UAS (sUAS) for aerial security and data capture, and the Iron Drone Raider, a counter-drone system designed to combat hostile drones. Both platforms are highly automated, AI-powered, and capable of continuous, remote operation for critical defense, infrastructure, industrial, and government applications. American Robotics and Airobotics have achieved industry-leading regulatory milestones, including the first-ever FAA Type Certification for the Optimus System and the first drone system approved by the FAA for automated beyond-visual-line-of-sight (BVLOS) operations without an on-site human operator.

Ondas Networks, American Robotics and Airobotics together provide users in defense, homeland security, public safety and other critical industrial and government security and infrastructure markets with improved connectivity, situational awareness and data collection and information processing capabilities.

Ondas Networks, American Robotics and Airobotics together provide users in defense, homeland security, public safety and other critical industrial and government security and infrastructure markets with improved connectivity, situational awareness and data collection and information processing capabilities.

For additional information on Ondas Holdings, visit www.ondas.com or follow Ondas Holdings on X formerly known as Twitter and LinkedIn. For additional information on Ondas Networks, visit www.ondasnetworks.com or follow Ondas Networks on X and LinkedIn. For additional information on American Robotics on X and LinkedIn. For additional information on Ondas Autonomous Systems, follow us on LinkedIn. For additional information on Ondas Autonomous Systems, follow us on LinkedIn.

Information on our websites and social media platforms is not incorporated by reference in this release or in any of our filings with the U.S. Securities and Exchange Commission.

Forward-Looking Statements

Statements made in this release that are not statements of historical or current facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. We caution readers that forward-looking statements are predictions based on

our current expectations about future events. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that are difficult to predict. Our actual results, performance, or achievements could differ materially from those expressed or implied by the forward-looking statements as a result of a number of factors, including the risks discussed under the heading "Risk Factors" discussed under the caption "Item 1A. Risk Factors" in Part I of our most recent Annual Report on Form 10-K or any updates discussed under the caption "Item 1A. Risk Factors" in Part II of our Quarterly Reports on Form 10-Q and in our other filings with the SEC. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise that occur after that date, except as required by law.

Contacts:

IR Contact for Ondas Holdings Inc. 888.350.9994 ir@ondas.com

Media Contact for Ondas
Preston Grimes
Marketing Manager, Ondas Holdings Inc.
preston.grimes@ondas.com

SOURCE: Ondas Holdings Inc.

View the original <u>press release</u> on accesswire.com