

July 8, 2009

 GLADSTONE CAPITAL

Gladstone Capital Announces Monthly Cash Distribution for July, August and September

MCLEAN, Va., July 8, 2009 (GLOBE NEWSWIRE) -- Gladstone Capital Corp. (Nasdaq:GLAD) (the "Company") announced today that the Board of Directors declared monthly cash distributions of \$0.07 per common share for each of the months of July, August and September of 2009.

Summary Table for Cash Distributions for the Quarter Ending September 30, 2009:

Declared	X-Date	Record Date	Payment Date	Cash Distribution
July 8	July 21	July 23	July 31	\$0.07
July 8	August 19	August 21	August 31	\$0.07
July 8	September 18	September 22	September 30	\$0.07

Gladstone Capital offers a Dividend Reinvestment Plan (DRIP). For more information regarding the DRIP, please visit our website at www.GladstoneCapital.com.

Gladstone Capital Corporation is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second term lien loans, and senior subordinate term loans in small and medium sized businesses. For more information please visit our website at www.GladstoneCapital.com.

CONTACT: Gladstone Capital Corporation
Investor Relations
703-287-5893