

Vuzix Signs Distribution Agreement with Acuraflow and Receives Initial Smart Glasses Order

ROCHESTER, N.Y., Sept. 29, 2021 /PRNewswire/ --<u>Vuzix® Corporation</u> (NASDAQ: <u>VUZI</u>), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced that it has signed a distribution agreement with Acuraflow, a developer and deployer of sustainable management solutions, and has received an initial order from them for Smart Glasses.



Acuraflow, established 65 years ago under the name of Bruno Schillig, serves the oil and gas, chemical, mining, utilities, automotive, pharmaceutical and food and beverage industries. Originally focused on Argentina, the company has expanded to the United States and Latin America.

"This distribution agreement with Vuzix is very important for us to continue serving LATAM with digital transformation in industrial companies and to expand into education and healthcare. We view Vuzix products as best in class, especially for logistics, picking and medical use cases, where Vuzix excels on being lightweight and easy to use. As a master distributor in the region, our customers will be able to purchase Vuzix products with better shipping conditions, competitive landed costs, and a host of value-added services," stated Lucas Reed, Business Development Manager at Acuraflow.

"We continue to expand our global reach with the addition of established distribution partners such as Acuraflow," said Paul Travers, President and CEO of Vuzix. "With their value-added services approach, they are focused on accelerating the adoption of Industry 4.0 technologies among their customers and we look forward to an expanding relationship with them."

About Vuzix Corporation

Vuzix is a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality.

Vuzix holds 210 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2021 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit the Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix Smart Glasses, our business relationship and future opportunities with Acuraflow and its customers, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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