

Barrett Business Services, Inc. Announces Acquisition of TSU Staffing

PORTLAND, Ore., June 1 /PRNewswire/ -- Barrett Business Services, Inc. (Nasdaq: BBSI) today announced the acquisition of TSU Staffing ("TSU") headquartered in Concord, California pursuant to an asset purchase agreement effective May 31, 1999. The all-cash transaction, valued at approximately \$10.5 million, includes a one-year note payable for approximately \$0.9 million.

TSU, a privately-held staffing services company, operates nine branch offices in Northern California. TSU's business mix of fifty percent clerical and fifty percent light industrial generated revenues of \$25.0 million for the year ended December 27, 1998. Vincent Sinni, TSU's Director of Business Development, was appointed Area Managing Director of Barrett and will have managerial responsibility for TSU's nine offices.

William W. Sherertz, Barrett's President and Chief Executive Officer, commented, "We are very pleased with the opportunity to expand and strengthen our market share in Northern California through such a successful and quality organization."

Barrett Business Services, Inc. is a human resource management company with offices in ten states. For 1998, Barrett reported revenues of

\$303.0 million and net income of \$3.8 million.

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Company News On-Call: http://www.prnewswire.com/comp/082187.html or fax, 800-758-

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