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Barrett Business Services, Inc. Announces Acquisition of Professional Personnel, Inc.

PORTLAND, Ore., Nov. 25 /PRNewswire/ -- Barrett Business Services, Inc.

(Nasdaq: BBSI) announced today that it has acquired certain assets of Professional Personnel, Inc. located in Downey, California for \$195,000 in cash.

Professional Personnel's annual revenues for the fiscal year ended September 30, 1996 were approximately \$2.4 million and generated a gross margin of approximately seven percent. Professional Personnel currently provides staff leasing services to approximately 50 companies principally in the professional office and clerical fields. The acquisition is expected to further improve operating economies at Barrett's new Orange County branch office.

Barrett Business Services is a human resource management company with offices in Washington, Oregon, Idaho, California, Arizona, Maryland and Delaware. Barrett reported revenues of \$179.8 million and net income of \$4.1 million for 1995.

SOURCE Barrett Business Services Inc.

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