

May 2, 2023



Atlantic Union Bankshares Corporation Declares Quarterly Common Stock Dividend and Preferred Stock Dividend

RICHMOND, Va.--(BUSINESS WIRE)-- The Board of Directors (the "Board") of Atlantic Union Bankshares Corporation (the "Company") has declared a quarterly dividend of \$0.30 per share of common stock, which is the same as the first quarter of 2023 and a \$0.02, or 7.1%, increase from the second quarter of 2022. Based on the Company's common stock closing price of \$27.03 on May 1, 2023, the dividend yield is approximately 4.4%. The common stock dividend is payable on June 2, 2023 to common shareholders of record as of May 19, 2023.

The Board also declared a quarterly dividend on the outstanding shares of the Company's 6.875% Perpetual Non-Cumulative Preferred Stock, Series A (the "Series A preferred stock"). The Series A preferred stock is represented by depositary shares, each representing a 1/400th ownership interest in a share of Series A preferred stock. The dividend of \$171.88 per share (equivalent to \$0.43 per outstanding depositary share) is payable on June 1, 2023 to holders of record as of May 17, 2023.

About Atlantic Union Bankshares Corporation

Headquartered in Richmond, Virginia, Atlantic Union Bankshares Corporation (NYSE: AUB) is the holding company for Atlantic Union Bank. Atlantic Union Bank has 109 branches and approximately 125 ATMs located throughout Virginia, and in portions of Maryland and North Carolina. Certain non-bank financial services affiliates of Atlantic Union Bank include: Atlantic Union Equipment Finance, Inc., which provides equipment financing; Atlantic Union Financial Consultants, LLC, which provides brokerage services; and Union Insurance Group, LLC, which offers various lines of insurance products.

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Source: Atlantic Union Bankshares Corporation