



March 2025



GBank Financial
Holdings Inc.

PIPER | SANDLER

Western Bank Forum

Disclaimers and Notice to Recipients

This confidential presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, some of which can be identified by the use of words such as “will,” “assume,” “estimate,” “project,” “believe,” “intend,” “anticipate,” “plan,” “seek,” “expect” and words of similar meaning. These forward-looking statements include, but are not limited to: statements of our goals, intentions and expectations; statements regarding our business plans, initiatives, prospects, growth and operating strategies; statements regarding the quality of our loan and investment portfolios; pro forma and projected financial information, including regarding the potential impact of the proposed private offering; and estimates of our risks and future costs and benefits.

These forward-looking statements are based on current beliefs and expectations of our management, are based on reasonable assumptions within the bounds of our management’s existing knowledge of our business and operations, and are inherently subject to significant business, economic and competitive risks, uncertainties and contingencies, many of which are beyond our control. In addition, these forward-looking statements are subject to assumptions with respect to future business strategies and decisions that are subject to change. The beliefs, expectations and assumptions on which the forward-looking statements are based, although considered reasonable at the time such statements were made, may ultimately prove to be incorrect, which could cause actual results to be materially different. Further, all pro forma or projected financial information contained in this confidential presentation is for illustrative and informational purposes only and may not reflect actual results. The preparation of pro forma or projected financial information, and the estimates underlying such information, are inherently uncertain. The inclusion of pro forma or projected financial information should not be regarded as a representation that the projected results will be achieved.

The following factors, among others, could cause actual results to differ materially from the anticipated results, projections, or other expectations expressed in or implied by the forward-looking statements or our historical performance: general economic conditions, either nationally or in our market areas, that are worse than expected; our ability to access cost-effective funding; competition among depository and other financial institutions; inflation and changes in the interest rate environment that reduce our margins or reduce the fair value of financial instruments; the rate of delinquencies and amounts of loans charged-off; fluctuations in real estate values and both residential and commercial real estate market conditions; adverse changes in the securities markets; changes in laws or government regulations or policies affecting financial institutions, including changes in regulatory fees and capital requirements; our ability to maintain and manage our available liquidity; our ability to enter new markets successfully and capitalize on growth opportunities; our ability to execute our strategic initiatives and capitalize on strategic opportunities; our ability to successfully introduce new products and services, enter new markets, and capitalize on growth opportunities; our ability to successfully integrate into our operations any assets, liabilities, customers, systems and management personnel we may acquire and our ability to realize related revenue synergies and cost savings within expected time frames, and any goodwill charges related thereto; our ability to retain our existing customers; changes in consumer spending, borrowing and savings habits; changes in accounting policies and practices, as may be adopted by the bank regulatory agencies and the Financial Accounting Standards Board; changes in our organization, compensation and benefit plans; changes in the quality or composition of our loan or investment portfolios; a breach in security of our information systems, including the occurrence of a cyber incident or a deficiency in cyber security; technological changes that may be more difficult or expensive than expected; the failure to attract and retain skilled people; and the fiscal and monetary policies of the federal government and its agencies.

Because of these and other uncertainties, our actual future results may be materially different from the results indicated or implied by these forward-looking statements or our historical performance. We undertake no obligation to update or revise any forward-looking statement, or any projected or pro forma financial information, whether as a result of new information, future events or otherwise, except as may be required by law. Potential investors are cautioned not to place undue reliance on any forward-looking statement, including any pro forma or projected financial information.

An investment in the Securities involves a high degree of risk and is suitable only for persons of substantial means who have no need for liquidity from this investment and who are able to bear the economic risks of the investment, including total loss.

In addition to financial measures presented in material compliance with Generally Accepted Accounting Principles of the United States of America (“GAAP”), this presentation contains certain non-GAAP financial measures, including tangible common equity (“TCE”), tangible book value per share (“TVBPS”), and the return on average TCE (“ROATCE”). The presentation of non-GAAP financial information is not intended to be considered in isolation or as a substitute for any measure prepared in accordance with GAAP. GBFH’s management believes that these non-GAAP measures provide a greater understanding of ongoing operations and GBFH’s balance sheet, and enhance comparability of results of operations with prior periods. This non-GAAP data should be considered in addition to results prepared in accordance with GAAP. Limitations associated with non-GAAP financial measures include the risks that persons might disagree as to the appropriateness of items included in these measures and that different companies might calculate these measures differently.

This confidential presentation has been prepared solely for general informational purposes by GBank Financial Holdings Inc. (“GBFH”, and, together with its wholly owned bank subsidiary GBank, “we”, “us”, “our”, or the “Company”) and is being furnished solely for use by recipient. No representation or warranty as to the accuracy, completeness, or fairness of such information is being made by GBFH, any representative of GBFH, or any other person, and neither GBFH, any representative of GBFH nor any other person shall have any liability for any information contained herein, or for any omissions from this presentation or any other written or oral communications transmitted to the recipient by GBFH or any other person in the course of the recipient’s evaluation of the Company.

GBank Financial Holdings Inc.

Financial Highlights (3 months ended 12/31/24)



\$1.12B

Total assets



4.53%

Net interest margin



1.93%

Core ROAA



15.13%

Core ROAE



Industry-Leading Growth (12/31/23 – 12/31/24)



24%⁽¹⁾

Total loans



25%

Total deposits



77%

YTD Pre-tax income



71%

YTD Net income

(1) The Company repurchased ~\$44 million of SBA loans converting from floating to fixed rates during Q1 2024

Key Differentiators



Consistent Profitability

GBFH has consistently demonstrated superior profitability with **core return on average assets** between **1.53% and 2.04%** since 2018



Leading National SBA Business & Regional Commercial Banking Franchise

GBFH is a **top originator of SBA 7(a) credits** and the **leading originator of hotel SBA loans** in the country which generates significant earnings power



Gaming FinTech Presents a Significant Growth Opportunity for Core Deposits and Fee Income

GBFH has partnered with BankCard Services LLC and positioned itself as a **market leader in the Gaming FinTech space**, creating a strong potential for **future growth** and providing an attractive source of **low-cost deposits**



Experienced Management Team & Board of Directors

GBFH is led by a **seasoned and experienced management team** with a deep understanding of the Las Vegas market, gaming industry, technology and the SBA market



Credit Card

The **GBank Visa Signature® card** targets prime and super-prime consumers offering **cash rewards** on gaming transactions & has entered into **9 marketing & referral agreements**. Quarterly transaction volume **increased from \$1.1 million to \$51.7 million** from Q1 2024 to Q4 2024



Customer-Centric Approach

Focused on delivering exceptional customer service and tailored financial solutions, GBFH has built a **loyal customer base**

GBank Financial Holdings Inc. Directors



Edward M. Nigro
Executive Chairman
GBank Financial
Holdings Inc. and GBank



Todd A. Nigro
Vice Chairman
GBank Financial Holdings Inc.
and GBank, President, Nigro
Development LLC



William J. Hornbuckle IV
Director
CEO and President,
MGM Resorts International



Alan C. Sklar
Director
Principal, Sklar Williams PLLC



A. Lee Finley
Director
Founder, BrandFX Body Company



Kathryn S. Lever
Director
General Counsel / Chief Privacy
Officer / Corp. Secretary,
Great Canadian Gaming Corporation



T. Ryan Sullivan
Director
President/CEO, GBank Financial
Holdings Inc. and GBank



Charles W. Griege, Jr.
Director
Managing Partner, Blue Lion Capital



James K. Sims
Director
Founder, Silicon Valley Data Science
Former Chairman, Airgain, Inc.



Michael C. Voinovich
Director
Executive Vice President,
ECHO Health, Inc.

GBank Directors



Edward M. Nigro
Executive Chairman
GBank Financial
Holdings Inc. and GBank



Todd A. Nigro
Vice Chairman
GBank Financial Holdings Inc.
and GBank, President, Nigro
Development LLC



Timothy P. Herbst
Director
President, Terrible Herbst Inc.



Alan C. Sklar
Director
Principal, Sklar Williams PLLC



A.G. Burnett
Director
Partner, McDonald Carano



Shelli L. Lowe
Director
(Retired) Former Director of
Client Services, Integra Realty
Resources - Nevada



T. Ryan Sullivan
Director
President / CEO, GBank Financial
Holdings Inc. and GBank



Dana A. Diggins Powell
Director
Managing Partner, Solomon,
Diggins and Freer, Ltd.



Troy R. Nelson
Director
President, Mojave Electric



Michael C. Voinovich
Director
Executive Vice President,
ECHO Health, Inc.

Experienced and Invested Leadership Team



EDWARD M. NIGRO
Executive Chairman



T. RYAN SULLIVAN
President / CEO



JEFFERY E. WHICKER
EVP / Chief Financial Officer



TARA A. CAMPBELL
EVP / Chief Operating Officer



NANCY M. DECOU
EVP / Chief SBA Officer



DAVID J. FERSDAHL
EVP / Cards and Payments



KEITH F. JARVIS
EVP / Chief Credit Officer



SCOT M. LEVINE
EVP / Chief Risk Officer



SHOUVIK K. RAY
EVP / Chief Information
and Technology Officer

Company and Financial Snapshot

- For the third consecutive year, OTCQX ranked GBFH in its 2025 OTCQX Best 50 based on prior year total return and average daily dollar volume growth. The list spans over 600 companies of all sizes, industries, and geographic regions, from well-capitalized U.S. community banks to large cap global brands
- Conducts business nationally through its SBA lending activities - leading national SBA presence – top 20 national SBA 7(a) lender by volume
- Establishes relationships with national gaming companies, skills games companies, and payments & wallet provider companies through its partnership with BankCard Services, LLC (“BCS”)⁽¹⁾
- Provides commercial banking services by serving the needs of small- and medium-sized businesses, high net worth individuals, professionals, and investors

KEY FINANCIAL METRICS (AS OF DECEMBER 31, 2024)

(all figures reported in \$ millions unless otherwise noted)

Balance sheet

Total assets	\$1,122.4
Total deposits	\$935.1
Gross loans	\$849.3
Loan / deposits (%)	90.8%

Capital

Total tangible equity	\$140.7
TCE / TA (%)	12.5%

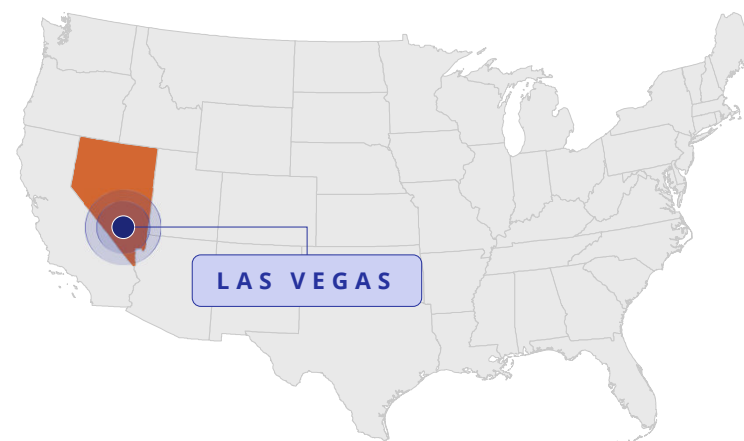
Profitability - YTD 2024

ROAA (%)	1.85%
ROATCE (%)	16.1%
NIM (%)	4.79%
Efficiency ratio (%)	58.1%

Credit quality

NPA / assets, excl. govt guaranteed	0.43%
ACL / gross loans, excl. govt guaranteed	1.47%
NCO / average loans (YTD annualized)	0.02%

GEOGRAPHIC FOOTPRINT



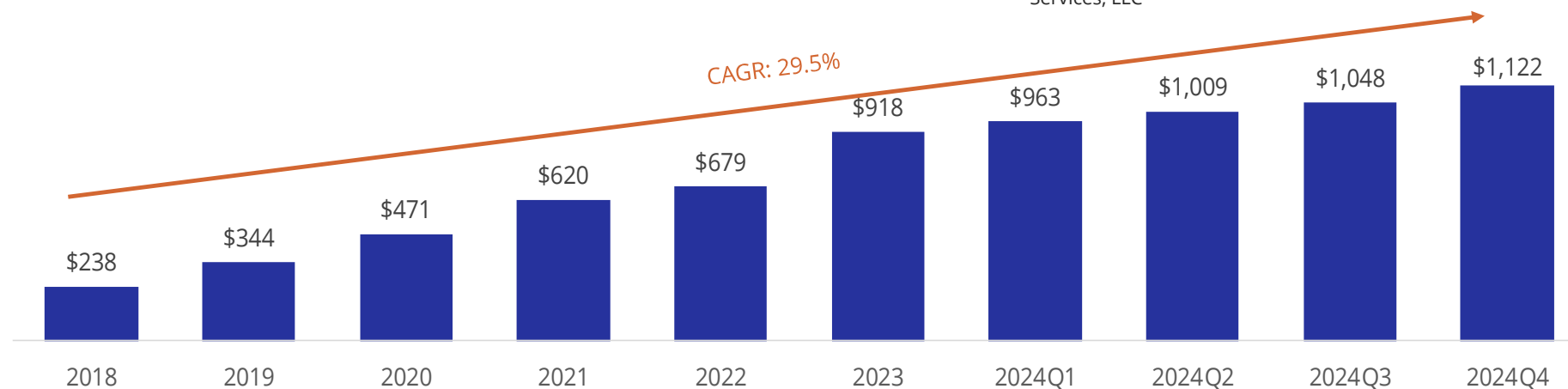
- 2 commercial branch locations in Nevada
- Loans in 40 states
- Employees in 20 states, and growing
- Gaming FinTech clients and consumers in all 50 states

(1) BCS is affiliated with the Company through common ownership by certain of our shareholders. Our relationship with BCS has been reviewed during audits and third-party reviews. We know of no supervisory issues with our transactions with BCS
Source: Company Financials

Timeline and Notable Events

Total Assets Over Time (\$M)

March 2020	December 2020	December 2021	December 2023	June 2024	October 2024
\$18.5M Private Placement of Common Stock	\$6.5M Subordinated Notes Issuance	\$20.0M Subordinated Notes Issuance	Announced proposed acquisition of Bankcard Services, LLC	\$3.3M investment in BCS for 32.99% non-controlling	\$20.0M Private Placement of Common Stock



Core ROAA	(2)	1.96%	1.88%	1.74%	2.04%	1.77%	1.53%	1.58%	1.98%	1.96%	1.93%
Core ROAE	(2)	14.70%	14.30%	12.00%	15.90%	14.20%	12.00%	14.60%	18.30%	17.29%	15.13%
TBVPS		\$3.79	\$4.45	\$5.30	\$6.19	\$6.84	\$7.72	\$8.00	\$8.49	\$8.91	\$9.87
EPS		\$0.52	\$0.54	\$0.56	\$0.85	\$0.84	\$0.84	\$1.12 ⁽¹⁾	\$1.26 ⁽¹⁾	\$1.33 ⁽¹⁾	\$1.47 ⁽¹⁾

Note: Data shown on a consolidated basis where available; otherwise shown at the bank level

(1) Annualized

(2) Core net income for Q2'24 excludes after-tax non-recurring expenses of approximately \$212 thousand related to the Company's non-voting equity investment in BCS. All other quarterly metrics are calculated using GAAP net income.

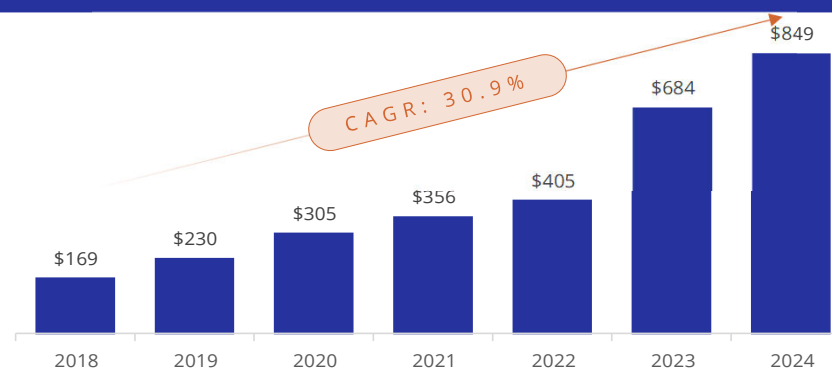
Source: S&P Capital IQ Pro

Compelling Balance Sheet Growth

TOTAL ASSETS (\$M)



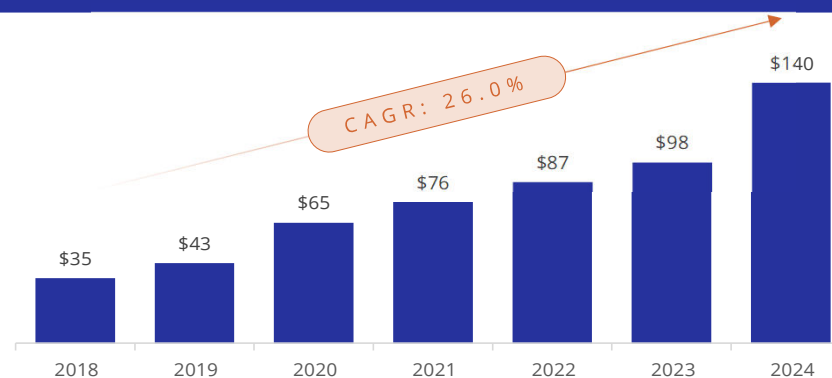
TOTAL LOANS (\$M)



TOTAL DEPOSITS (\$M)



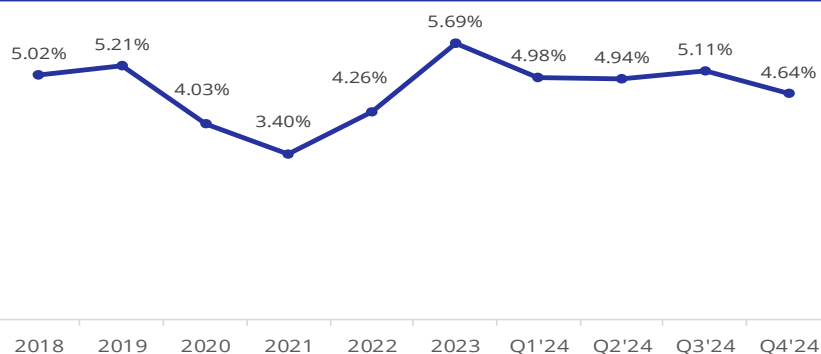
TOTAL EQUITY (\$M)



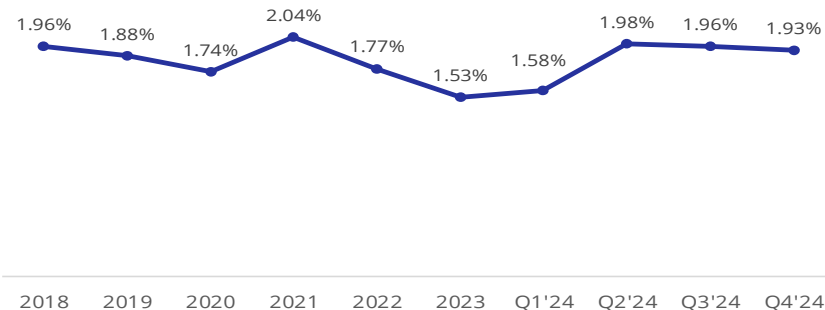
Source: S&P Capital IQ Pro; Company Financials

Financial Performance Trends

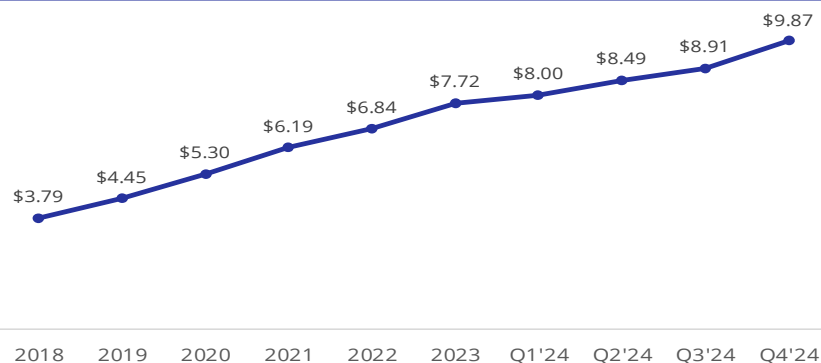
NET INTEREST MARGIN - BANK



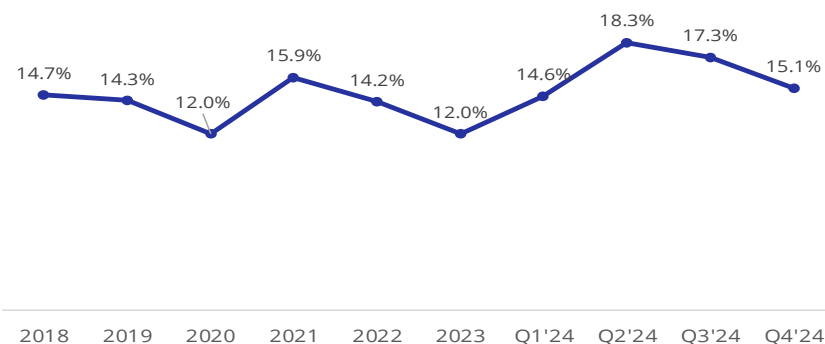
CORE ROAA



TANGIBLE BOOK VALUE PER SHARE



CORE ROAE



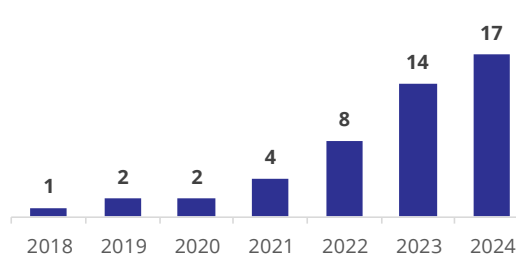
Gaming FinTech Overview

ACTIVITY TRENDS (000S)

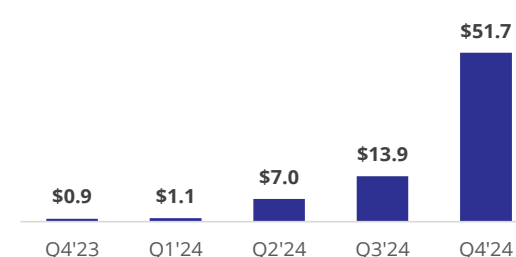
DEPOSITS (\$ M)



PPA/GAMING CLIENTS



CREDIT CARD TRANSACTIONS (\$ M)



KEY DEPOSIT AND REVENUE GENERATOR

- The gaming ecosystem includes: Commercial and Tribal Casinos; Sports and iGaming; e-Sports and Daily Fantasy; and State Lotteries
- GBank / BCS contract includes prepaid cards, Pooled Player Accounts (PPAs) **Powered by PIMS™**, Pooled Consumer Accounts (CPAs) **Powered by CIMS™**, and gaming company acquiring and transactional accounts
- Over \$2.5 billion in payment loads processed since operational launch in 2016
- Gaming company acquiring and transactional accounts average approximately \$30-\$50 million
- Issuer of Discover, MasterCard, and Visa prepaid cards
- GBank Visa Signature® Credit Card – soft-launched in Q2 2023 – approved for gaming merchant codes

SELECT PROGRAM CLIENTS



Note: Select Program Clients represents BCS's current client list and should not be interpreted as an endorsement of any specific product or service
 (1) MCC gaming code changes & Oregon State Lottery wind down

How GBank Manages Risk

Recent disruption amongst banks providing services to FinTech partners creates significant opportunities for growth



Product Design

- Prepaid Access Accounts service customers that participate in gaming / entertainment venues as well as general consumers
- All FinTech Consumer Programs are in Bank Owned & Controlled Program, Settlement & Reserve Accounts
- No comingling of funds with full control by the bank
- FDIC insurance to each consumer account
- Where required, GBank is a party to the FinTech/BCS Agreement



Third-Party Risk Management

- Comprehensive vendor due diligence on each partner and continued monitoring thereafter
- Weekly meetings with each FinTech client
- Bank assumes primary role for AML, KYC and Fraud at the consumer account level with continued monitoring
- Bank provides and manages full consumer protection



Custody

- Bank has full custody of consumer funds loaded instantly from the application to a consumer prepaid access account at GBank, which remains on account until the customer processes a transaction
- Daily reconciliation and direct control of settlement reserves



Bank Secrecy Act / Anti-Money Laundering

- GBank's BSA/AML process and procedures have been established and tested through several exam cycles and are designed to protect our customers, partners and company from the risks of fraud, money laundering, terrorist financing and other illicit activity

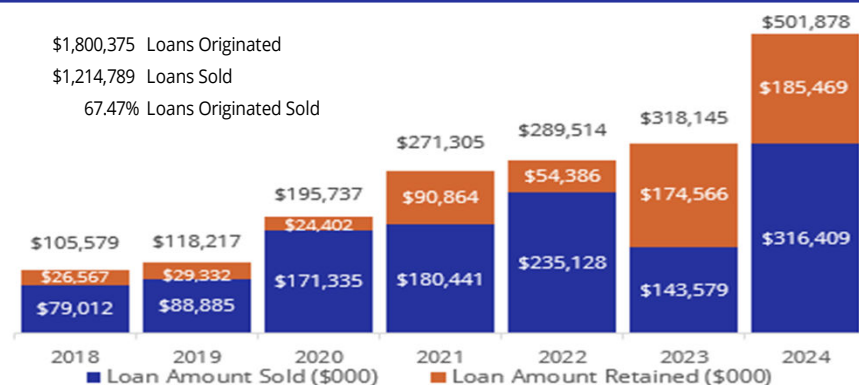
GBank is not a BaaS Bank

SBA Lending Overview

OVERVIEW

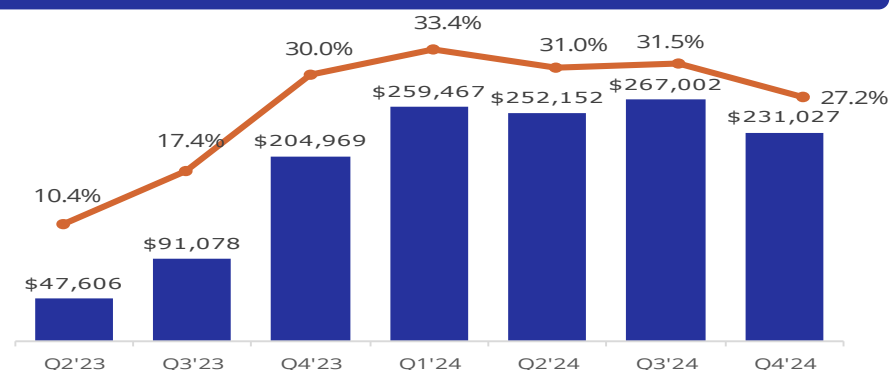
- GBank offers SBA and USDA guaranteed loans nationwide
- GBank is recognized as one of the most active SBA lenders in the country
 - #14 SBA 7(a) - FYE 09/30/24
 - #16 SBA 7(a) - current
 - #1 for hotel SBA loans by SBALenders.com - current
- Despite that volume, GBank is highly discerning with the hotel projects that it underwrites, demanding national flag operators and conservative requirements
- GBank's SBA capability has flourished under the leadership of Nancy DeCou, and will continue to expand as GBank recruits top lenders in attractive markets

SBA 7(A) ORIGINATIONS SINCE 2018

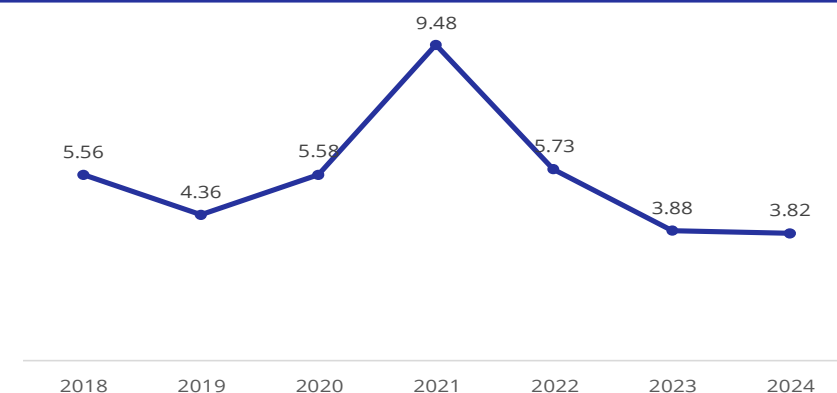


Note: List ranked by lending volume SBA FYE year-to-date as of September 30, 2024
Source: U.S. Small Business Administration; SBALenders.com

GUARANTEED LOANS (\$000'S AND % OF GROSS LOANS)



PRETAX GAAP GAIN ON SALE (%)



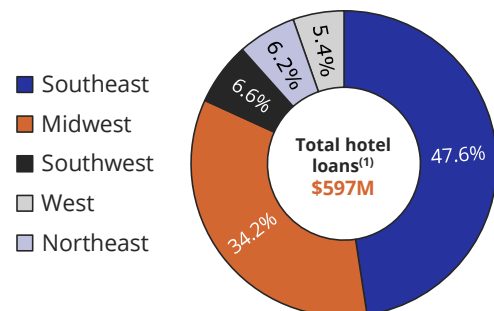
SBA Lending - Hotel Portfolio Summary

DIVERSIFIED ACCOMMODATION PORTFOLIO

- GBank has been a top national SBA 7(a) hotel / motel lender for each of the past four years. GBank maintains strong national relationships and has established itself as the premier government guaranteed lender within the industry
- With its strong credit analysis and deep industry knowledge, GBank has experienced very strong portfolio performance
- The majority of GBank's hotel portfolio is composed of limited-service and roadside hotels which performed well during the COVID-19 pandemic compared to their select-service, full-service, and resort competitors

	Q4 2024
Weighted loan-to-value	67.97%
Weighted average debt service coverage ratio	2.09
Weighted average cap rate	9.13%
Weighted average breakeven occupancy	42.00%

HOTEL PORTFOLIO BY REGION



Hotel flagship	Number of loans under flag (actual)	Net current balance	Available balance	Commitment amount	Percent of hotel portfolio
 QUALITY INN	61	\$ 66,902,365	\$ 200,000	\$ 67,102,365	10.9%
 Super 8	38	\$ 31,831,702	\$ 44,005	\$ 31,875,707	5.2%
 Days Inn	31	\$ 28,900,680	\$ 187,000	\$ 29,087,680	4.7%
 Comfort INN	30	\$ 32,986,380	\$ 889,000	\$ 33,875,380	5.5%
 Holiday Inn	23	\$ 37,540,789	\$ 5,025,955	\$ 42,566,743	6.9%
 LA QUINTA INN & SUITES	22	\$ 53,156,345	\$ 1,881,491	\$ 55,037,836	9.0%
 BAYMONT INN & SUITES	20	\$ 24,860,098	\$ -	\$ 24,860,098	4.1%
 Red Roof INN	19	\$ 16,989,356	\$ -	\$ 16,989,356	2.8%
 RODeway	17	\$ 12,156,313	\$ -	\$ 12,156,313	2.0%
All other flags	210	\$ 270,153,030	\$ 8,262,322	\$ 278,415,352	45.4%
Independent	19	\$ 21,585,805	\$ -	\$ 21,585,805	3.5%
Total Hotel Loans	490	\$ 597,062,863	\$ 16,489,773	\$ 613,552,636	100.0%

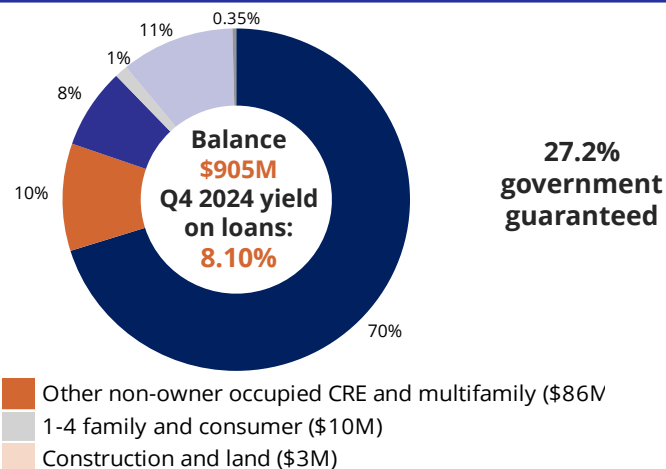
(1) Consists of \$594M of hotel CRE loans and \$3M of additional accommodation loans

Loan Portfolio Summary

OVERVIEW

- Top 10 relationships represent ~\$123 million or ~13.7% of total loans as of December 31, 2024
- 24% of loan commitments in Nevada, 15% in North Carolina, 7% in Ohio; 6% in California; remainder distributed across 36 states
- Low office exposure – less than \$21 million – approximately 2.3% of total loans
- Acquisition, development, and construction loans less than \$3.6 million – 0.40% of total loans

LOAN PORTFOLIO



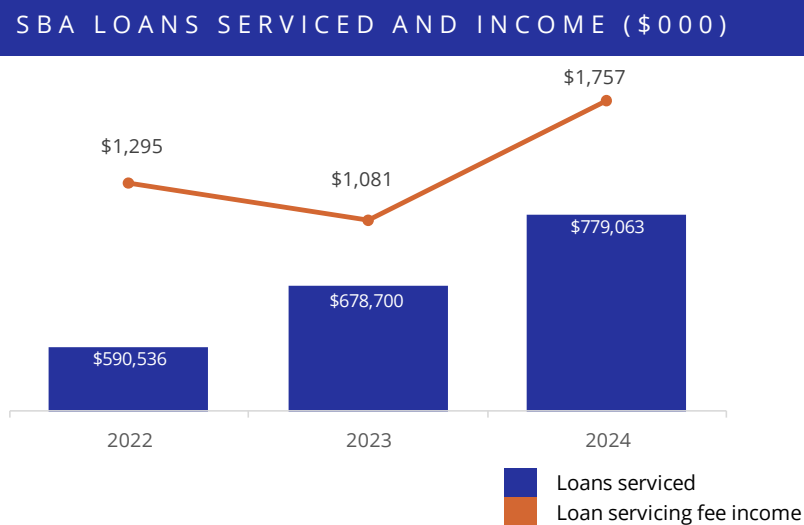
TOP LENDING RELATIONSHIPS

Borrower Ranking	Total Commitment		Current Balance		Product Types
Borrower 1	\$	24,672,208	\$	23,054,836	CRE NOO & Commercial Revolving
Borrower 2	\$	14,279,965	\$	13,244,554	CRE OO & Commercial Revolving
Borrower 3	\$	13,267,708	\$	11,149,006	CRE OO & NOO, Commercial & Consumer
Borrower 4	\$	11,811,212	\$	11,811,212	CRE OO, Commercial & Consumer
Borrower 5	\$	11,435,836	\$	11,435,836	CRE NOO
Borrower 6	\$	10,250,000	\$	9,333,906	CRE NOO
Borrower 7	\$	9,999,990	\$	2,799,990	Commercial Non-Revolving
Borrower 8	\$	9,839,083	\$	9,839,083	CRE NOO & SBA
Borrower 9	\$	9,035,101	\$	9,035,101	CRE NOO & CRE OO
Borrower 10	\$	8,712,300	\$	8,712,300	CRE NOO & SBA
Total 10 Loans at 12/31/24	\$	123,303,403	\$	110,415,824	
Total Gross Loans at 12/31/24	\$	905,039,690	\$	846,829,423	
Top 10 as a % of Total		13.6%		13.0%	

Servicing Portfolio

SBA Loan Servicing

- GBank services the guaranteed portion of SBA and USDA loans sold to others
- \$779.1 million in loans serviced for others
 - 2.0% servicing fee for USDA loans
 - 1.0% servicing fee for SBA loans
 - ~0.40% cost of servicing to GBank

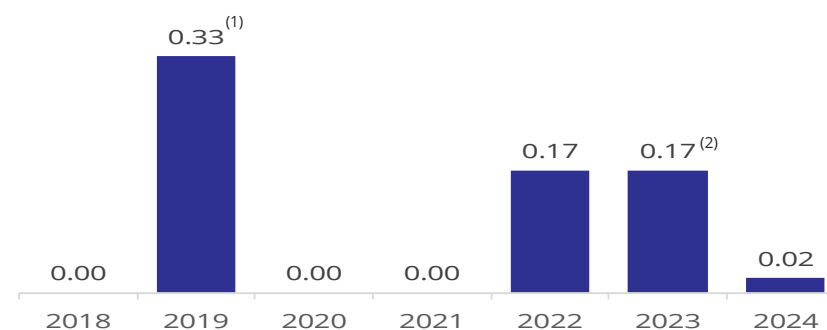


Asset Quality Trends

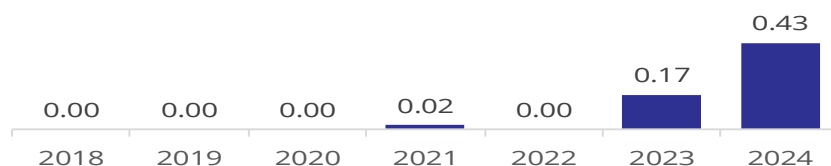
OVERVIEW

- Prudent risk management philosophy with a disciplined approach to credit underwriting
- Less than \$1M in annual charge-offs every year since 2020
- ACL / total loans net of government guarantees was 1.47% as of December 31, 2024
- NPAs at December 31, 2024 consist of eleven nonaccrual loans totaling \$14.1 million, of which \$9.3 million is guaranteed

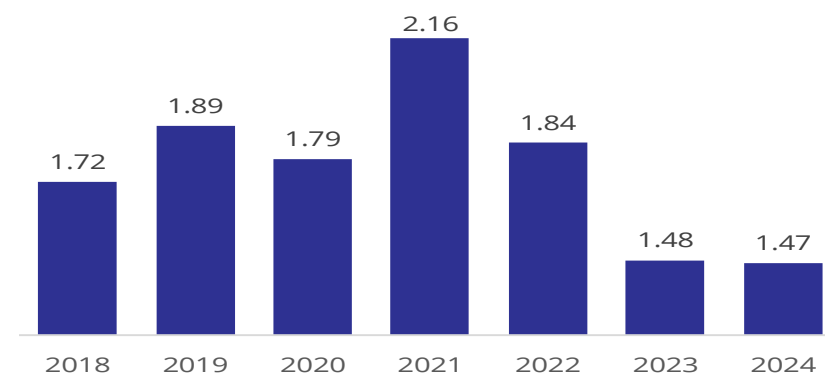
NCOs / AVERAGE LOANS



NPAS / TOTAL ASSETS (EXCL. GOVT GUARANTEED)



ACL / GROSS LOANS, EXCL. GUARANTEED



(1) NCOs related to C&I loans

(2) 2023 NCOs reflect charge-offs relating to a nonperforming loan sold at sheriff's sale, as well as charge-offs related to a loan transferred to OREO and subsequently sold

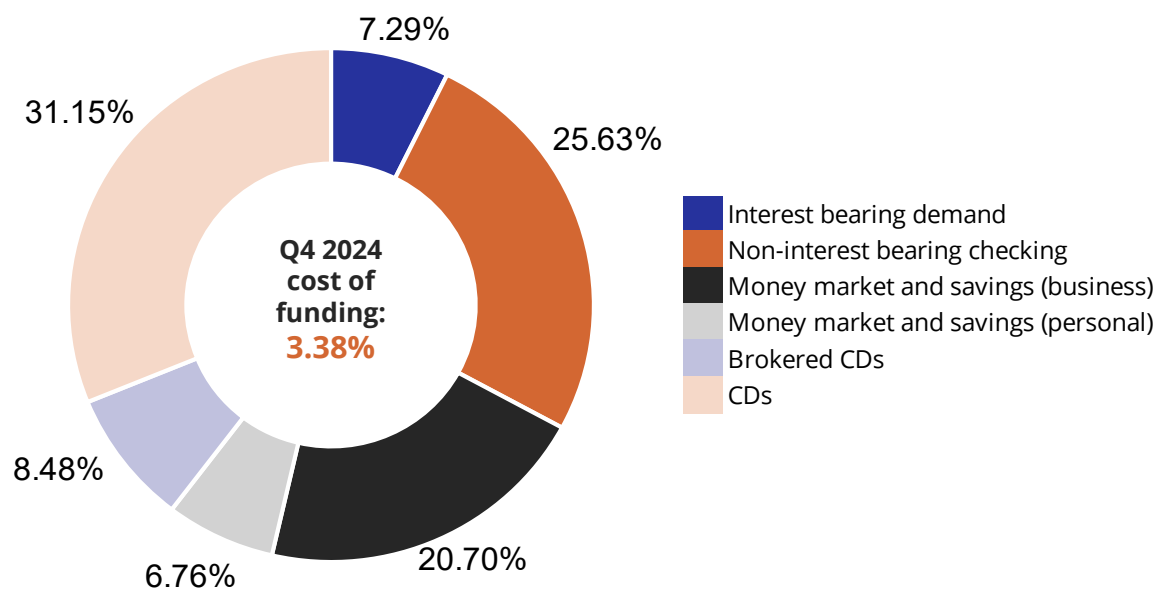
(3) 2024 NCOs were comprised of \$240 thousand of charge-offs and \$76 thousand of recoveries related to certain CRE and consumer loans

Attractive Low-cost Core Deposit Base

OVERVIEW

- Strong deposit base with “sticky” funding – core deposits of \$804.9 million, which represents 86% of total deposits⁽¹⁾
- Stable cost of funding of 3.34% YTD
 - Small- and medium-sized business relationships are a source of non-interest-bearing deposits
 - Non-interest-bearing deposits comprise 26% of total deposits
 - \$30.5 million in average Gaming FinTech deposits for the quarter ending 12/31/24 with a weighted average cost of 1.07%

DEPOSIT COMPOSITION



(1) Core deposits are defined as total deposits less time deposits greater than \$250K and brokered certificates of deposit

4Q24 Operating Results & Outlook

4Q24 Highlights

- Net income: **\$5.2M (up 49% YoY)**
- YTD net income: **\$18.6M (up 71% YoY)**
- Net interest margin of **4.53%** for the 3 months ended 12/31/24
- Efficiency ratio: **55.4%**
- YoY B/S growth: **22.2%**
- NPAs / Assets, excl. Govt Guaranteed: **0.43%**
- SBA Loan Originations of **\$103.9M (11% decrease YoY)**
- Gaming deposits: **\$37.8M (up 74% YTD)**
- **\$51.7M** in gaming transactions **processed** through GBank's Visa Signature® **Credit Card** in Q4'24

2025 Outlook

- Continued strong SBA origination growth, currently on pace for over \$100 million per quarter
 - Currently selling 80% to 90% of originations into the secondary market to generate increased fee income and preserve balance sheet flexibility
- Net interest margin supported through \$273 million in time deposits maturing over the next twelve months, with a weighted average rate of 4.80% - expected to reprice downward providing a reduction in the cost of funds
- Gaming/FinTech deposit growth expected to accelerate due to current disruption in the sector along with additional product releases and partnerships
- Credit card volumes expected to increase resulting in gains to interchange income with relatively low corresponding growth in balances

Investment Highlights



Outstanding profitability and
financial performance

Experienced and invested board and
management (49% ownership)

Commercial banking and national SBA lines

High growth FinTech and payment opportunities

Strong credit culture and pristine asset quality

Robust capital and liquidity positions



GBank Financial
Holdings Inc.

SECTION

A

Appendix



Financial Highlights

GBank Financial Holdings Inc.		2018	2019	2020	2021	2022	2023	2024
Balance Sheet	Total Assets (\$M)	238.4	344.3	470.6	620.3	678.7	918.4	1,122.4
	Gross Loans (\$M)	168.7	229.9	305.3	356.2	405.4	683.7	849.3
	Loan Loss Reserve (\$M)	2.3	3.1	5.1	6.2	6.9	7.1	9.1
	Total Deposits (\$M)	200.4	296.8	389.3	509.6	555.4	745.7	935.1
	Total Equity (\$M)	34.5	42.7	64.6	75.8	86.8	98.4	140.7
	Total Common Equity (\$M)	34.5	42.7	64.6	75.8	86.8	98.4	140.7
	Loans/Deposits (%)	84.2	77.4	78.4	69.9	73	91.7	90.8
Capital Ratios	Total Equity/Total Assets (%)	14.5	12.4	13.7	12.2	12.8	10.7	12.5
	Tangible Equity/Total Assets (%)	14.5	12.4	13.7	12.2	12.8	10.7	12.5
	Common Equity/Total Assets (%)	14.5	12.4	13.7	12.2	12.8	10.7	12.5
	TCE Ratio (%)	14.5	12.4	13.7	12.2	12.8	10.7	12.5
	Bank-Level Leverage Ratio (%)	13.6	12.2	14	15.7	15.1	14.1	12.9
Profitability	Net Income (\$M)	4.7	5.3	7.0	11.0	10.9	10.9	18.6
	ROAA (%)	2.10	1.83	1.71	2.04	1.68	1.51	1.85
	ROAE (%)	14.7	13.8	13.0	15.9	13.4	11.8	16.1
	ROATCE (%)	14.7	13.8	13.0	15.9	13.4	11.8	16.1
	Bank-Level Net Interest Margin (%)	5.02	5.21	4.03	3.40	4.26	5.69	4.91
	Efficiency Ratio (%)	59.5	57.4	58.4	58.1	63.2	68.1	58.1
Asset Quality	NPA's/Assets (%) ⁽¹⁾	0	0	0	0.02	0	0.17	0.43
	NPLs/Loans (%) ⁽¹⁾	0	0	0	0.09	0	0.23	0.57
	Texas Ratio (%)	0	0	0	0.39	0	4.06	9.65
	NCOs/Avg Loans (%)	0	0.33	0	0	0.17	0.17	0.02
	LLR/Gross Loans (%) ⁽¹⁾	1.72	1.89	1.79	2.16	1.84	1.48	1.47

(1) Excludes guaranteed portion of non-performing assets
Source: S&P Capital IQ Pro; Company Financials



GBank Financial
Holdings Inc.

Thank You!