

December 5, 2025



## **AMC Entertainment Holdings, Inc. Transfers the Majority of its Equity Investment in Hycroft Mining Holding Corporation to Sprott Mining for a Net Consideration of \$24.1 million**

- *AMC converted the majority of its Hycroft investment into cash, receiving an amount approximately equal to the original capital invested in the transferred securities.*
- *AMC retains both an equity investment and warrants for more than one million shares to participate in the ongoing success of Hycroft.*
- *The transaction re-allocates capital towards attractive opportunities in AMC's core theatrical exhibition business.*
- *The transaction is expected to generate an accounting profit of approximately \$7.9 million in the fourth quarter ending December 31, 2025.*

LEAWOOD, Kan.--(BUSINESS WIRE)-- AMC Entertainment Holdings, Inc. (NYSE: AMC) ("AMC" or "the Company"), today announced that it has completed a transaction to transfer the majority of its equity investment in Hycroft Mining Holding Corporation (Nasdaq: HYMC) ("Hycroft") to Sprott Mining, a private Canadian corporation owned by one of the world's leading gold and silver investors, Eric Sprott.

Under the terms of the private transaction, AMC sold approximately 2.34 million shares of Hycroft common stock, along with warrants for approximately 1.34 million Hycroft shares and rights to approximately 12,000 future-vesting shares issuable under previously granted equity awards. The transaction resulted in an aggregate net consideration of approximately \$24.1 million.

AMC retained more than 1.0 million warrants to purchase Hycroft shares at \$10.68 per common share and approximately 64,000 Hycroft common shares, allowing the Company to participate in the future success of Hycroft.

Adam Aron, Chairman and CEO of AMC, commented, "AMC's original investment in Hycroft, together with Eric Sprott, set in motion the transformation of Hycroft to unlock the full potential of its vast gold and silver mineral resources. This is an exceptional result for both Hycroft and AMC investors and exactly what we intended when we originally invested in March of 2022."

Aron continued, "Now is the right time for us to smartly monetize the majority of our original investment and re-deploy the capital towards the substantial opportunities within our core theatrical exhibition business. At the same time, with this transaction, we retain warrants to

purchase more than 1 million shares of Hycroft plus a small direct equity stake so that AMC shareholders will continue to benefit from Hycroft's future success. To that end, I'm glad that our Chief Financial Officer, Sean Goodman, will remain on the Hycroft board to support the progress we expect Hycroft will enjoy in the future."

Aron concluded, "With the backdrop of a strong Thanksgiving holiday box office, coupled with an exciting film slate for the remainder of 2025 and 2026, the future for AMC looks exceedingly bright as we continue to focus on delivering the very best theatrical experience with our signature recliner seats, immersive sound, crisp laser projection, and the most sought-after premium large format experiences."

### **About AMC Entertainment Holdings, Inc.**

AMC is the largest movie exhibition company in the United States, the largest in Europe and the largest throughout the world with approximately 860 theatres and 9,600 screens across the globe. AMC has propelled innovation in the exhibition industry by: deploying its signature power-recliner seats; delivering enhanced food and beverage choices; generating greater guest engagement through its loyalty and subscription programs, website, and mobile apps; offering premium large format experiences and playing a wide variety of content including the latest Hollywood releases and independent programming. For more information, visit [www.amctheatres.com/](http://www.amctheatres.com/).

### **Website Information**

This press release, along with other news about AMC, is available at [www.amctheatres.com](http://www.amctheatres.com). We routinely post information that may be important to investors in the Investor Relations section of our website, [investor.amctheatres.com](http://investor.amctheatres.com). We use this website as a means of disclosing material, non-public information and for complying with our disclosure obligations under Regulation FD, and we encourage investors to consult that section of our website regularly for important information about AMC. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document. Investors interested in automatically receiving news and information when posted to our website can also visit [investor.amctheatres.com](http://investor.amctheatres.com) to sign up for email alerts.

### **Forward-Looking Statements**

This communication includes "forward-looking statements" within the meaning of the federal securities laws, including the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In many cases, these forward-looking statements may be identified by the use of words such as "will," "may," "could," "would," "should," "believes," "expects," "anticipates," "estimates," "intends," "indicates," "projects," "goals," "objectives," "targets," "predicts," "plans," "seeks," and variations of these words and similar expressions. Examples of forward-looking statements include statements we make regarding our expected revenue, net loss, capital expenditures, Adjusted EBITDA and estimated cash and cash equivalents, the potential for sustained growth, our cash generation potential, the potential for further debt equitization, the ability to achieve our AMC Go Plan, our financial runway, the continued box office recovery as well as the future box office outlook, including with respect to the fourth quarter 2025 and full year 2026. Any forward-looking statement speaks only as of the date on which it is made. These forward-looking statements may include, among other things, statements related to AMC's current expectations regarding the performance of its

business, financial results, liquidity and capital resources, and the impact to its business and financial condition of, and measures being taken in response to, the COVID-19 virus, and are based on information available at the time the statements are made and/or management's good faith belief as of that time with respect to future events, and are subject to risks, trends, uncertainties and other facts that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. These risks, trends, uncertainties and facts include, but are not limited to: the sufficiency of AMC's existing cash and cash equivalents and available borrowing capacity; AMC's ability to obtain additional liquidity, which if not realized or insufficient to generate the material amounts of additional liquidity that will be required unless it is able to achieve more normalized levels of operating revenues, likely would result with AMC seeking an in-court or out-of-court restructuring of its liabilities; the effectiveness of the refinancing transactions completed in the third quarter of 2025 and the ability to further equitize existing debt, which will require stockholder authorization of additional Class A common stock; the price of Hyrcraft Mining Holding Company common stock; increased use of alternative film delivery methods or other forms of entertainment; the continued recovery of the North American and international box office; AMC's significant indebtedness, including its ability to meet its covenants and limitations on AMC's ability to take advantage of certain business opportunities imposed by such covenants; shrinking exclusive theatrical release windows; the seasonality of AMC's revenue and working capital; intense competition in the geographic areas in which AMC operates; risks relating to impairment losses, including with respect to goodwill and other intangibles, and theatre and other closure charges; motion picture production, promotion, marketing, and performance including labor stoppages affecting the production, supply and release schedule of theatrical motion picture content and choice of distributors to release fewer feature-length films as a result of the additional financial burden imposed by tariffs; the use of artificial intelligence ("AI") technology in the filmmaking process and audience acceptance of movies made utilizing AI technology; general and international economic, political, regulatory and other risks, including but not limited to rising interest rates; AMC's lack of control over distributors of films; limitations on the availability of capital, including on the authorized number of Class A common stock; dilution of voting power caused by recent sales of Class A common stock and through the issuance of Class A common stock underlying the Exchangeable Notes and the issuance of preferred stock; AMC's ability to achieve expected synergies, benefits and performance from its strategic initiatives; AMC's ability to refinance its indebtedness on favorable terms; AMC's ability to optimize its theatre circuit; AMC's ability to recognize interest deduction carryforwards, net operating loss carryforwards, and other tax attributes to reduce future tax liability; supply chain disruptions, labor shortages, increased cost and inflation; and other factors discussed in the reports AMC has filed with the SEC. Should one or more of these risks, trends, uncertainties, or facts materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by the forward-looking statements contained herein. Accordingly, we caution you against relying on forward-looking statements, which speak only as of the date they are made.

Forward-looking statements should not be read as a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. For a detailed discussion of risks, trends and uncertainties facing AMC, see the section entitled "Risk Factors" and elsewhere in our most recent annual report on Form 10-K and quarterly report on Form 10-Q, as well as our other filings with the SEC, copies of which may be obtained by visiting our Investor Relations

website at investor.amctheatres.com or the SEC's website at [www.sec.gov](http://www.sec.gov).

AMC does not intend, and undertakes no duty, to update any information contained herein to reflect future events or circumstances, except as required by applicable law.

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