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Ameresco Partnership Assists London District Catholic School Board to Meet Climate Change Targets

The program is designed to cut utility costs, reduce greenhouse gas (GHG) emissions and upgrade educational facilities

FRAMINGHAM, Mass. & TORONTO--(BUSINESS WIRE)-- Ameresco, Inc. (NYSE: AMRC), a leading energy efficiency and renewable energy company, announced today that it is progressing on its energy savings project with the London District Catholic School Board (LDCSB) and helping the Board fulfill new climate change targets. The comprehensive $9.9 million (CAD) energy efficiency and facility renewal project is expected to save more than $500,000 annually in utility costs. The project, which began last year and is expected to be completed in 2018, is implementing energy infrastructure retrofits and enhancements that promise greater efficiency, cost savings, reduction of greenhouse gas (GHG) emissions, and more comfortable teaching and learning environments.

“Ameresco is proud to continue our work with the London District Catholic School Board on this Board-wide renewal project,” said Bob McCullough, President, Ameresco Canada. “This project supports a range of building improvements that are expected to deliver energy cost-savings and better facility conditions, allowing the Board to improve classroom environments for approximately 54 schools. While this project provides the Board with sustainable solutions, it also provides students with an example of environmental stewardship.”

Under the energy savings partnership, measures to optimize efficiency are as follows: lighting retrofits and installation of energy-efficient lighting; building automation system enhancements; heating, cooling and ventilation improvements; and electrical and mechanical retrofits, including boilers and water heaters.

The environmental benefits from this project include GHG emission reductions of 10 per cent, a substantial step towards meeting the recently implemented Ontario Climate Change Action Plan target of a 15 percent reduction in GHG by 2020. The facility renewal measures are also in step with the Conservation and Demand Management target set out by the Ontario Energy Board.

With this project, Ameresco expands on its previous experience working with the LDCSB over the past decade. Past projects worth a combined $25 million have provided extensive enhancements to energy efficiency at LDSCB facilities in addition to Solar PV roof top assets of $3 million. Measures have included: assessment and energy audits; heating, cooling and ventilation improvements; the replacement of outdated electrical and mechanical equipment; and solar energy photovoltaic installations.

About Ameresco

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with federal, state/provincial and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada and the United Kingdom. For further information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total construction backlog. The project was reflected in our contracted backlog as of December 31, 2016.

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Ameresco
CarolAnn Hibbard, 508-661-2264
news@ameresco.com
or
LDCSB
Mark Adkinson, 519-663-2088 x40015
madkinson@ldcsb.ca

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