

July 17, 2025



StandardAero Expands Its CFM56-7B Services Portfolio With Exchange Engine Solutions, Helping to Maximize Aircraft Availability for Boeing 737NG Customers Worldwide

SCOTTSDALE, Ariz.--(BUSINESS WIRE)-- StandardAero (NYSE: SARO), a leading independent pure-play provider of aerospace engine aftermarket services, including engine maintenance, repair and overhaul (MRO) and engine component repair, has recently expanded its portfolio of CFM International CFM56-7B services to include exchange engine solutions. StandardAero is already an OEM-authorized CFM56-7B MRO provider, with full engine overhaul and test capabilities in two locations across North America, and this new engine exchange offering introduces an additional service option for Boeing 737NG customers worldwide.

Under the exchange engine program, StandardAero provides a serviceable CFM56-7B turbofan engine with strong remaining life, taking delivery of an unserviceable powerplant in turn. This approach offers a responsive and straightforward solution for a wide variety of customers, including airlines, lessors and other asset owners. StandardAero has a long and successful track record of offering exchange solutions on other engine platforms, and the company has applied this expertise to its CFM56-7B program.

StandardAero recently completed such an exchange for Stellar Aviation Solutions Pvt. Ltd., a leading Indian aviation company, which took delivery of a serviceable, warrantied CFM56-7B26/3 engine (including QEC) in exchange for a time-expired unit. This deal, which was completed in just six weeks, enabled Stellar Aviation to assist with the immediate return to service of a Boeing 737-800 aircraft which was urgently required for cargo operations. StandardAero and Stellar Aviation also agreed on a future end-of-life solution for the serviceable engine after LLP expiration, and the two parties are also working on an additional engine exchange opportunity.

“StandardAero is delighted to expand its portfolio of CFM56-7B service offerings to our customers worldwide through the addition of exchange engine solutions,” said Guillaume Limouzy, Airline Sales Director for StandardAero’s Airlines & Fleet business unit. “Working closely with our in-house asset management specialists, and our CFM56-7B MRO facilities in Dallas and Winnipeg, we are able to provide customers such as Stellar Aviation with responsive engine solutions which meet StandardAero’s rigorous quality standards.”

StandardAero has provided the global CFM56-7B operator community with a comprehensive range of engine services from its Winnipeg location since 2010. In addition to its existing

Winnipeg capabilities, StandardAero now also provides CFM56-7B MRO support from its DFW International Airport location in Dallas, TX, USA, which is seeing strong demand from Boeing 737NG operators and asset owners. These newly introduced capabilities offer operators the confidence and convenience of a second CFM56-7B engine line, enabling StandardAero to accommodate the MRO requirements of its customers around the world while also providing the assurance of test cell capability redundancy.

The company provides an extensive range of additional services for the CFM56 family, including component repair and overhaul capabilities through StandardAero's Component Repair Services (CRS) segment; engine, module and used serviceable material (USM) asset management support through PTS Aviation; and engine health monitoring (EHM) data analysis services.

Based in New Delhi, India, Stellar Aviation was incorporated in 2009 with a view to providing aviation consultancy services in the field of aircraft acquisition, airline project evaluation, implementation, execution and various other maintenance and operations related activities. Stellar's expertise includes advisory services for engine overhaul, engine acquisition, avionics, engine/airframe valuations, and sale and leaseback deals. Stellar and its affiliates also run a general aviation MRO at Delhi airport servicing various types of business aircraft. For more on Stellar Aviation please see www.stellar-aviation.com.

CFM International, the 50/50 joint company between GE Aerospace and Safran Aircraft Engines founded in 1974, has redefined international cooperation and helped change the course of commercial aviation. Today, CFM is the world's leading supplier of commercial aircraft engines with a product line that sets the industry standard for efficiency, reliability, durability, and optimized cost of ownership for narrowbody aircraft. The company produces the LEAP and CFM56 families of engines, and supports LEAP and CFM56 fleets for more than 600 operators worldwide.

StandardAero is a leading independent pure-play provider of aerospace engine aftermarket services for fixed- and rotary-wing aircraft, serving the commercial, military and business aviation end markets. StandardAero provides a comprehensive suite of critical, value-added aftermarket solutions, including engine maintenance, repair and overhaul, engine component repair, on-wing and field service support, asset management and engineering solutions. StandardAero is an NYSE listed company under the ticker symbol SARO. For more information about StandardAero, go to www.standardaero.com.

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Source: StandardAero