

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Altice USA Inc.		2 Issuer's employer identification number (EIN) 38-3980194	
3 Name of contact for additional information Nick Brown	4 Telephone No. of contact 929 418 4147	5 Email address of contact nick.brown@alticeusa.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1 Court Square West		7 City, town, or post office, state, and ZIP code of contact Long Island City, NY 11101	
8 Date of action 6/6/18		9 Classification and description Distribution to shareholders	
10 CUSIP number 02156K103	11 Serial number(s)	12 Ticker symbol ATUS	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On June 6, 2018, Altice USA Inc. distributed cash of \$2.035 per share of Altice USA, Inc. ("ATUS") common stock.

- 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Based on estimates as of the date hereof, it is expected that approximately \$1.40 of such per share distribution amount will be treated as a taxable dividend for US tax purposes. Any amount in excess of the amount treated as a taxable dividend (approximately \$0.635 per share based on such estimates) will be treated as a nontaxable return of capital to the extent of the shareholder's tax basis, with any excess treated as a capital gain. These amounts are based on updated estimates as of the date hereof and supersede the amounts reported on the Form 8937 dated June 6, 2018, previously posted for this same distribution.

- 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The amounts described in line 15 are based on updated current estimates of ATUS's accumulated and current earnings and profits ("E&P") and supersede the amounts reported on the Form 8937 dated June 6, 2018, previously posted for this same distribution.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 301(c) and 316(a)
of the Internal Revenue Code.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶



Date ▶

1/16/2019

Print your name ▶ David Prebut

Title ▶ SVP Tax

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.