

Parker to Webcast Annual Meeting of Shareholders on October 22 at 9:00 a.m. Eastern

CLEVELAND, Oct. 21 /PRNewswire-FirstCall/ -- Parker Hannifin Corporation (NYSE: PH), the global leader in motion and control technologies, today announced that it will webcast its Annual Meeting of Shareholders, which is scheduled for October 22, 2008 beginning at 9:00 a.m. Eastern time.

(Logo: http://www.newscom.com/cgi-bin/prnh/19990816/PHLOGO)

Don Washkewicz, Chairman, CEO and President, is scheduled to make a presentation during the meeting to review the company's performance, strategy and outlook for the future. A live webcast of the presentation will be accessible on Parker's investor information website at http://www.phstock.com and also will be archived on the site.

With annual sales exceeding \$12 billion, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company employs approximately 62,000 people in 48 countries around the world. Parker has increased its annual dividends paid to shareholders for 52 consecutive years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's web site at http://www.parker.com, or its investor information site at http://www.phstock.com.

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