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Enriching lives through innovation

Huntsman Announces Successful Completion Of It's Scheduled Maintenance At Port Neches, TX

THE WOODLANDS, Texas, March 19, 2013 /PRNewswire/ --Huntsman Corporation (NYSE: HUN) today announced that it has successfully completed the scheduled maintenance of its olefins and ethylene oxide facilities in Port Neches, Texas. This type of heavy maintenance occurs once every four years.

The facilities are now operating at normal rates. The maintenance outage took longer than originally anticipated as a result of start up issues and adverse weather conditions. The impact of the prolonged start up on first quarter 2013 EBITDA is $10 million more than our earlier guidance.

The total estimated impact on first quarter 2013 EBITDA is approximately $55 million.

About Huntsman:

Huntsman is a global manufacturer and marketer of differentiated chemicals. Its operating companies manufacture products for a variety of global industries, including chemicals, plastics, automotive, aviation, textiles, footwear, paints and coatings, construction, technology, agriculture, health care, detergent, personal care, furniture, appliances and packaging. Originally known for pioneering innovations in packaging and, later, for rapid and integrated growth in petrochemicals, Huntsman has approximately 12,000 employees and operates from multiple locations worldwide. The Company had 2012 revenues of over $11 billion. For more information about Huntsman, please visit the company's website at www.huntsman.com.

Forward-Looking Statements:

Statements in this release that are not historical are forward-looking statements. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

SOURCE Huntsman Corporation