

November 5, 2019



Main Street Announces First Quarter 2020 Regular Monthly Dividends

Regular Monthly Dividends of \$0.205 per Share for each of January, February and March 2020

HOUSTON, Nov. 5, 2019 /PRNewswire/ -- Main Street Capital Corporation (NYSE: MAIN) ("Main Street") is pleased to announce that its Board of Directors declared regular monthly cash dividends of \$0.205 per share for each of January, February and March 2020. These monthly dividends, which will be payable pursuant to the table below, total \$0.615 per share for the first quarter of 2020, which are consistent with the regular monthly dividends declared for the fourth quarter of 2019 and represent a 5.1% increase from the regular monthly dividends paid for the first quarter of 2019. Since its October 2007 initial public offering, Main Street has periodically increased the amount of its regular monthly dividends paid per share and has never reduced its regular monthly dividend amount per share. Including all dividends declared to date, Main Street will have paid \$27.755 per share in cumulative cash dividends since its October 2007 initial public offering at \$15.00 per share.

As previously discussed by Main Street, it is Main Street's current intention to fully absorb its semi-annual supplemental dividends into its regular monthly dividends, and in the process maintain and grow its total combined dividends, by gradually reducing its semi-annual supplemental dividends while increasing its regular monthly dividends over multiple years beginning in 2019.

Summary of First Quarter 2020 Regular Monthly Dividends

| Declared | Ex-Dividend | | Payment Date | Amount Per |
|-------------------------------|-------------|-------------|--------------|------------|
| | Date | Record Date | | Share |
| 11/4/2019 | 12/27/2019 | 12/30/2019 | 1/15/2020 | \$0.205 |
| 11/4/2019 | 1/21/2020 | 1/22/2020 | 2/14/2020 | \$0.205 |
| 11/4/2019 | 2/19/2020 | 2/20/2020 | 3/13/2020 | \$0.205 |
| Total for First Quarter 2020: | | | | \$0.615 |

The final determination of the tax attributes for dividends each year are made after the close of the tax year. The final tax attributes for 2019 and 2020 dividends are currently expected to include a combination of ordinary taxable income and qualified dividends and may include capital gains.

Main Street maintains a dividend reinvestment and direct stock purchase plan (the "Plan"). The dividend reinvestment feature of the Plan (the "DRIP") provides for the reinvestment of dividends on behalf of Main Street's registered stockholders who hold their shares with Main Street's transfer agent and registrar, American Stock Transfer and Trust Company, or certain brokerage firms that have elected to participate in the DRIP. Under the DRIP, if Main Street declares a dividend, registered stockholders who have not "opted out" of the DRIP by the dividend record date will have their dividend automatically reinvested into additional shares of Main Street common stock. The direct stock purchase feature of the Plan (the "DSPP") provides investors with a convenient and economical method to purchase shares of Main Street common stock. More information about the Plan (including the DSPP prospectus) can be found on the Main Street website (<https://ir.mainstcapital.com/dividend-reinvestment-and-direct-stock-purchase-plan>).

ABOUT MAIN STREET CAPITAL CORPORATION

Main Street (www.mainstcapital.com) is a principal investment firm that primarily provides long-term debt and equity capital to lower middle market companies and debt capital to middle market companies. Main Street's portfolio investments are typically made to support management buyouts, recapitalizations, growth financings, refinancings and acquisitions of companies that operate in diverse industry sectors. Main Street seeks to partner with entrepreneurs, business owners and management teams and generally provides "one stop" financing alternatives within its lower middle market portfolio. Main Street's lower middle market companies generally have annual

revenues between \$10 million and \$150 million. Main Street's middle market debt investments are made in businesses that are generally larger in size than its lower middle market portfolio companies.

FORWARD-LOOKING STATEMENTS

This press release may contain certain forward-looking statements, including but not limited to the continued payment and growth of future dividends and the potential tax attributes for 2019 and 2020 dividends. Any such statements other than statements of historical fact are likely to be affected by other unknowable future events and conditions, including elements of the future that are or are not under Main Street's control, and that Main Street may or may not have considered; accordingly, such statements cannot be guarantees or assurances of any aspect of future performance. Actual performance and results could vary materially from these estimates and projections of the future as a result of a number of factors, including those described from time to time in Main Street's filings with the Securities and Exchange Commission. Such statements speak only as of the time when made and are based on information available to Main Street as of the date hereof and are qualified in their entirety by this cautionary statement. Main Street assumes no obligation to revise or update any such statement now or in the future.

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