

MAIN STREET CAPITAL CORPORATION
NASDAQ Global Select: MAIN

Letter to Stockholders
Tax Status of 2008 Distributions

Information regarding tax characteristics of the distributions paid by Main Street Capital Corporation (the "Company") (CUSIP Number: 56035L 104) in 2008 is set forth below. For tax purposes, the Company is a regulated investment company ("RIC"). The tax characteristics of the distributions you received as a stockholder relating to 2008 have been determined in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended ("IRC"), in the following manner:

Ordinary Income: This portion of the distributions is from the Company's ordinary net investment income and net short-term capital gains for the year. This portion of the distributions is to be reported on your tax return as ordinary income. Ordinary income distributions from a RIC do not qualify for the 15% maximum tax rate on dividend income from domestic corporations and qualified foreign corporations except to the extent that the RIC received the income in the form of qualifying dividends from domestic corporations and qualified foreign corporations ("Qualified Dividends"). The Company received qualifying dividends from domestic corporations during the current year, as set forth below, but did not receive any dividends from qualified foreign corporations.

The total ordinary income portion of the 2008 distributions is reported on your Form 1099-DIV in Box 1a.

Capital Gain: The capital gain portion of the distributions resulted from net long-term capital gains recognized by the Company during the year. These capital gain distributions qualify for the 15% maximum capital gain rate for individuals and certain other taxpayers ("Long Term Capital Gains").

The total capital gain portion of the 2008 distributions is reported on your Form 1099-DIV in Box 2a.

Any distribution that was reinvested by you through the Company's Dividend Reinvestment Plan is treated, for tax purposes, as if it had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the table below for the appropriate tax treatment of the 2008 distributions.

DETAILS OF THE 2008 DISTRIBUTIONS

The amounts shown below represent the **final** accounting of the Company's 2008 distributions. This information supersedes any estimated information you may have received during the year. The distributions are classified as follows:

Record Date	Payment Date		Total Paid Per Share	Total Ordinary Income Per Share		Long Term Capital Gains (1)
				Ordinary Income	Qualified Dividends	
02/15/2008	03/21/2008		\$0.34000000	\$0.26967120	-	\$0.07032880
05/12/2008	06/12/2008		\$0.35000000	\$0.35000000	-	-
08/14/2008	09/12/2008		\$0.36000000	-	-	\$0.36000000
09/16/2008	10/15/2008		\$0.12500000	\$0.00993515	-	\$0.11506485
10/17/2008	11/14/2008		\$0.12500000	\$0.07305860	-	\$0.05194140
11/19/2008	12/15/2008		\$0.12500000	\$0.11596200	\$0.00903800	-
12/19/2008	01/15/2009	(2)	\$0.12500000	\$0.12500000	-	-
% of Total Dividends Paid Per Share			100%	60.879158%	0.583097%	38.537745%

- (1) The Company hereby designates these distributions as amounts eligible for treatment as capital gain dividends in accordance with IRC Sections 852(b)(3) and 854(a).
- (2) Distributions payable to stockholders of record during the fourth quarter of the current tax year and paid by January 31 of following tax year are deemed to have been paid on December 31 of the current tax year in accordance with IRC Section 852(b)(7).

This tax status letter is not intended to constitute tax, legal, investment, or other professional advice. This is general information and reference should be made to your 2008 Form 1099-DIV for tax reporting purposes. Shareholders should consult a tax advisor for tax guidance pertinent to their specific facts and circumstances.

If you have questions about the tax status of your distributions, please contact American Stock Transfer and Trust Company at (800) 937-5449. You may also contact Main Street Capital Corporation directly at (713) 350-6000 or visit the web site at www.mainstcapital.com for more information.