

## CLS Holdings USA's Oasis Cannabis Provides Key Performance Indicators

- Monthly Foot Traffic and Revenue Trending Higher
- Expansion Plans in the Works

LAS VEGAS, NV / ACCESSWIRE / December 6, 2017/ CLS Holdings USA, Inc. (OTCQB: CLSH) "CLS," a development stage diversified cannabis company operating as Cannabis Life Science, announced today key performance metrics at Oasis Cannabis, a fully integrated cannabis operation in Las Vegas, Nevada that it has executed a definitive agreement to acquire.

Oasis Cannabis' (<a href="http://oasiscannabis.com">http://oasiscannabis.com</a>) operations include a grow, extraction, conversion and processing facility and a retail dispensary. Its grow, conversion and extraction facility produced \$150,000 in gross revenue last month and is trending higher. Upon closing the acquisition, CLS plans to triple the grow production capacity. The Oasis retail dispensary has been welcoming approximately 400 daily visitors and is currently generating \$650,000 of gross monthly revenue.

Jeff Binder, Chairman of CLS, commented, "Since we began this process to acquire Oasis Cannabis a couple of months ago, we have witnessed firsthand its growth and traction in visitors and revenue. We are very pleased with the trends at its grow and retail dispensary and are enthusiastic to move forward to an anticipated closing in the first quarter of 2018."

Oasis Cannabis - Las Vegas, NV - exterior

Oasis Cannabis - Las Vegas, NV - interior

About Oasis Cannabis (<a href="http://oasiscannabis.com">http://oasiscannabis.com</a>)

Oasis Cannabis has operated a cannabis dispensary in the Las Vegas market since dispensaries first opened in Nevada in 2015 and has been recognized as one of the top marijuana retailers in the state. Its location within walking distance to the Las Vegas Strip and Downtown Las Vegas in combination with its delivery service to residents allows it to efficiently serve both locals and tourists in the Las Vegas area. The company recently commenced wholesale offerings of cannabis in Nevada with the launch of its City Trees brand of cannabis concentrates and cannabis-infused products in August 2017. An expansion of its cultivation and production facility is currently underway and is expected to be completed during the third quarter of 2018.

## **About CLS Holdings**

CLS Holdings USA, Inc. (OTCQB: CLSH) plans to become a diversified cannabis company and is shifting its corporate strategy to becoming a fully licensed integrated cannabis

producer and retailer in Nevada and other western states. Its strategy and business model will be similar to Canopy Growth (WEED.TO), Aurora Cannabis (ACB.TO) and GB Sciences (GBLX).

CLS stands for "Cannabis Life Science," in recognition of the Company's patent pending proprietary method of extracting various cannabinoids from the marijuana plant and converting them into products with a higher level of quality and consistency. The Company's business model includes licensing operations, processing operations, processing facilities, sale of products, brand creation and consulting services.

Twitter: @CLSHusa

## **Forward Looking Statements**

This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements relate to anticipated future events, future results of operations or future financial performance. These forward-looking statements include, but are not limited to, statements relating to whether certain transactions will be completed, the terms of such transactions, the descriptions of the companies and the business that any potential target companies could bring to CLS Holdings. In some cases, you can identify forward-looking statements by terminology such as "may," "might," "will," "should," "intends," "expects," "plans," "goals," "projects," "anticipates," "believes," "estimates," "predicts," "potential," or "continue" or the negative of these terms or other comparable terminology. These forward-looking statements are only predictions, are uncertain and involve substantial known and unknown risks, uncertainties and other factors which may cause our actual results, levels of activity or performance to be materially different from any future results, levels of activity or performance expressed or implied by these forward-looking statements. We cannot guarantee future results, levels of activity or performance and we cannot guaranty that the proposed transactions described in this press release will occur. You should not place undue reliance on these forward-looking statements, which speak only as of the date that they were made. These cautionary statements should be considered together with any written or oral forward-looking statements that we may issue in the future. Except as required by applicable law, we do not intend to update any of the forward-looking statements to conform these statements to reflect actual results, later events or circumstances or to reflect the occurrence of unanticipated events.

## **Contact Information**

Corporate:
Chairman and CEO
Jeff Binder
jeff@clsholdingsinc.com
888-438-9132

Investors: Hayden IR CLSH@haydenir.com 917-658-7878 **SOURCE:** CLS Holdings USA, Inc.