

AMD Q3 2023

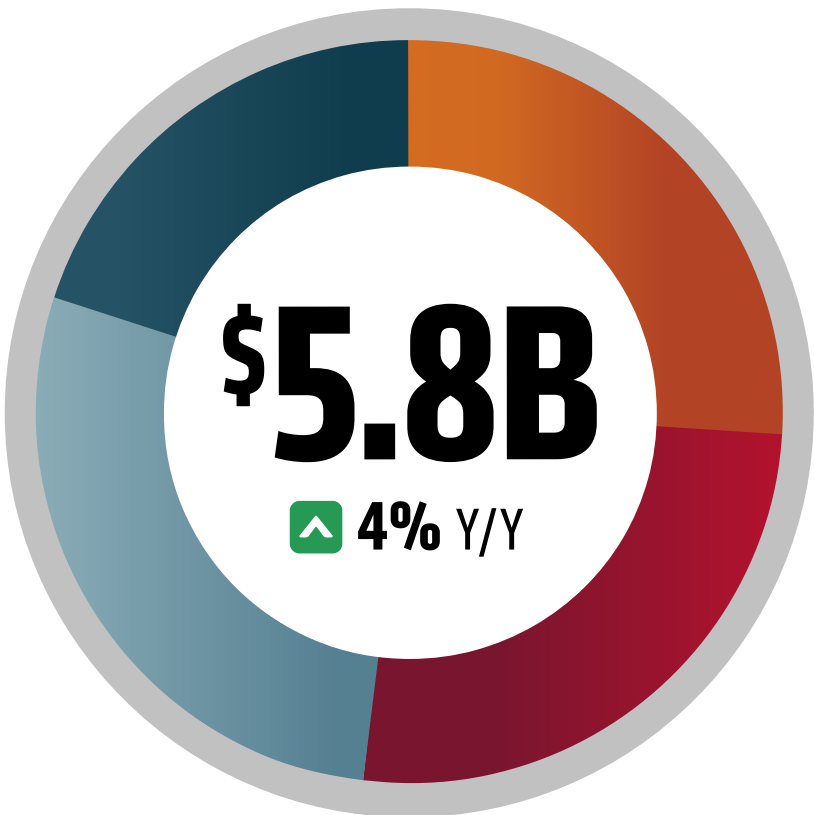
FINANCIAL RESULTS

NASDAQ: **AMD**



Q3'23 REVENUE

GROWTH IN CLIENT SEGMENT REVENUE WAS PARTIALLY OFFSET BY LOWER GAMING AND EMBEDDED SEGMENT REVENUE



Gross Margin

47%

▲ 5 ppts Y/Y

Driven by lower amortization of acquisition-related intangible assets, stronger Client segment revenue and product mix

Data Center Revenue

\$1.6B

Growth in 4th Gen AMD EPYC™ CPU sales offset by decline in adaptive SoC data center product sales

FLAT Y/Y

Client Revenue

\$1.5B

Primarily driven by higher Ryzen™ mobile processor sales

▲ 42% Y/Y

Gaming Revenue

\$1.5B

Decline in semi-custom revenue partially offset by increase in AMD Radeon™ GPU sales

▼ 8% Y/Y

Embedded Revenue

\$1.2B

Primarily due to a decrease in revenue in the communications market

▼ 5% Y/Y

Non-GAAP Gross Margin*

51%

▲ 1 ppt Y/Y

Primarily driven by stronger Client segment revenue and product mix

Cash from Operations

\$421M

Free Cash Flow*

\$297M



We delivered strong revenue and earnings growth driven by demand for our Ryzen 7000 series PC processors and record server processor sales. Our data center business is on a significant growth trajectory based on the strength of our EPYC CPU portfolio and the ramp of Instinct MI300 accelerator shipments to support multiple deployments with hyperscale, enterprise and AI customers.

DR. LISA SU

AMD Chair and CEO



We executed well in the third quarter, delivering year-over-year growth in revenue, gross margin and earnings per share. In the fourth quarter, we expect to see strong growth in Data Center and continued momentum in Client, partially offset by lower sales in the Gaming segment and additional softening of demand in the embedded markets.

JEAN HU

AMD EVP, CFO and Treasurer

RECENT HIGHLIGHTS

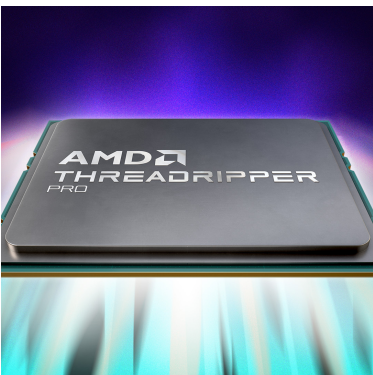
Mipsology



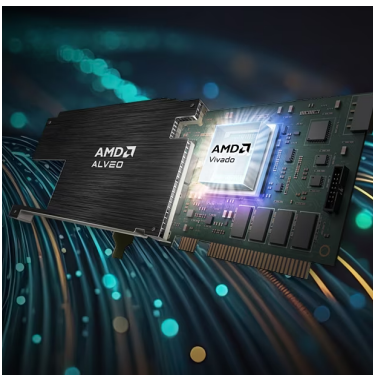
AMD acquired Mipsology and Nod.ai, as the company continues to expand its open AI software capabilities and execute its strategy to power pervasive AI



AMD launched the AMD EPYC™ 8004 Series processor, delivering energy efficiency and performance for cloud services, intelligent edge and telco



AMD announced the powerful AMD Ryzen™ Threadripper™ PRO 7000 WX-Series and Ryzen™ Threadripper™ 7000 Series for the most demanding desktop platforms



AMD introduced the AMD Alveo™ UL3524 fintech accelerator for electronic trading applications and AI-enabled trading strategies

AMD together we advance_

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*See financial tables for full reconciliation of GAAP to non-GAAP measures: amd.com/Q3-2023-financial-tables

