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# Medicine Man Technologies Inc. Shows A Profit In Its First Full Year Of Operations

DENVER, April 15, 2016 /PRNewswire/ --Medicine Man Technologies Inc. (OTCQB: MDCL), a cannabis branding and consulting company providing assistance to developing cannabis companies throughout the US today announced that it generated strong growth in revenues as well as profits from operations in its first full year of operations.

The Company released its results of operations yesterday which included revenues for the fiscal year ending December 31, 2015 of \$835,777 as compared to \$251,891 generated in 2014; an increase of approximately 304%. Net income after taxes was \$85,749 in 2015 (approximately \$0.01 per share), which included a stock compensation expense of \$79,725 as compared to a net loss in 2014 of \$29,954 (\$0.00 per share) in 2014 which included stock compensation expense of \$54,230. Interested parties are encouraged to review the Company's Form 10-K for the Company's fiscal year ended December 31, 2015, as filed with the SEC, for a more detailed description of the Company's financial condition and prospects.

Andy Williams, the Company's CEO stated, "It really feels great that we have achieved our initial two-year goal of profitability in our first full year of operations. This performance is the direct result of the efforts of the great team we have assembled as well as having developed a sound business strategy that we believe will continue to be a strong component in the national Cannabusiness scene. As a result of these efforts we are optimistic about our ability to expand into other quality industry related opportunities as they present themselves."

Brett Roper, the Company's COO commented, "We have continued to generate several new clients in 2016 and look forward to the challenge of sustaining that growth through an ever evolving line of business services. We expect to continue to advance both our brand and presence in the industry as we work to continue our expansion nationally."

Paul Dickman, the Company's CFO added, "Having this first full year of operations under our belt has provided us with a substantial amount of experience we believe will serve as a solid foundation for our ability to attract, consider, and subsequently acquire other synergistic business elements into our ever expanding brand presence."

The Company's team recently completed support requiring extensive onsite time for licensure clients in Hawaii as well as Maryland and has successfully worked to assist clients to secure cultivation, production, and dispensary licenses in Colorado, Nevada, and Illinois.

## About Medicine Man Technologies

Established in March 2014, the Company secured its first client/licensee in April 2014. To date, they have provided guidance for over thirty cannabis clients. Services focus on

working with licensees and clients to 1) utilize its experience, technology, and training to help secure a license, 2) deploy the Company's highly effective variable capacity constant harvest cultivation practices and eliminate the liability of single grower dependence, 3) avoid the costly mistakes generally made in start-up, and 4) stay engaged with an ever expanding team of licensees all focused on quality and safety that will 'share' the ever improving experience and knowledge of the network. For further information please visit [www.medicinemantechologies.com](http://www.medicinemantechologies.com).

### **Safe Harbor Statement**

This press release may contain forward looking statements which are based on current expectations, forecasts, and assumptions that involve risks as well as uncertainties that could cause actual outcomes and results to differ materially from those anticipated or expected, including statements related to the amount and timing of expected revenues as well as any payment of dividends on our common and preferred stock, statements related to our financial performance, expected income, distributions, and future growth for upcoming quarterly and annual periods. These risks and uncertainties are further defined in filings and reports by the Company with the U.S. Securities and Exchange Commission (SEC). Actual results and the timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors detailed from time to time in our filings with the Securities and Exchange Commission. Among other matters, the Company may not be able to sustain growth or achieve profitability based upon many factors including but not limited to general stock market conditions. Reference is hereby made to cautionary statements set forth in the Company's most recent SEC filings. We have incurred and will continue to incur significant expenses in our expansion of our existing as well as new service lines noting there is no assurance that we will generate enough revenues to offset those costs in both the near and long term. Additional service offerings may expose us to additional legal and regulatory costs and unknown exposure(s) based upon the various geopolitical locations we will be providing services in, the impact of which cannot be predicted at this time.

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