

Cowen 2nd Annual Sustainability & Energy Transition Summit

JUNE 2022

FORWARD LOOKING STATEMENTS & NON-GAAP FINANCIAL MEASURES

Statements in this presentation that are not strictly historical, including statements regarding anticipated sustainability results, future prospects, anticipated market opportunities, and any other statements identified by their use of words like “anticipate,” “expect,” “believe,” “outlook,” “guidance,” “forecast,” or “will” or other words of similar meaning are “forward-looking” statements within the meaning of the federal securities laws. There are a number of important factors that could cause actual results, developments and business decisions to differ materially from those suggested or indicated by such forward-looking statements and you should not place undue reliance on any such forward-looking statements. These factors include, among other things: the duration and impact of the COVID-19 pandemic, our ability to manage supply chain constraints and transportation disruptions, deterioration of or instability in the economy, geopolitical relations and conflicts, the markets we serve, international trade policies and the financial markets, changes in trade relations with China and Russia, contractions or lower growth rates and cyclicalities of markets we serve, competition, changes in industry standards and governmental regulations, our ability to recruit and retain key employees, our ability to successfully identify, consummate, integrate and realize the anticipated value of appropriate acquisitions and successfully complete divestitures and other dispositions, our ability to develop and successfully market new products, software, and services and expand into new markets, the potential for improper conduct by our employees, agents or business partners, contingent liabilities relating to acquisitions and divestitures, impact of changes to tax laws, our compliance with applicable laws and regulations and changes in applicable laws and regulations, risks relating to international economic, political, legal, compliance and business factors, risks relating to potential impairment of goodwill and other intangible assets, currency exchange rates, tax audits and changes in our tax rate and income tax liabilities, the impact of our debt obligations on our operations, litigation and other contingent liabilities including intellectual property and environmental, health and safety matters, our ability to adequately protect our intellectual property rights, risks relating to product, service or software defects, product liability and recalls, risks relating to product manufacturing, our relationships with and the performance of our channel partners, commodity costs and surcharges, our ability to adjust purchases and manufacturing capacity to reflect market conditions, reliance on sole sources of supply, security breaches or other disruptions of our information technology systems, adverse effects of restructuring activities, risk related to tax treatment of our prior separations, impact of our indemnification obligation to Vontier, impact of changes to U.S. GAAP, labor matters, and disruptions relating to man-made and natural disasters. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in our SEC filings, including our Annual Report on Form 10-K for the year ended December 31, 2021. These forward-looking statements speak only as of the date of this presentation and Fortive does not assume any obligation to update or revise any forward-looking statement, whether as a result of new information, future events and developments or otherwise.

FORTIVE'S SUSTAINABILITY JOURNEY

ACCELERATING PROGRESS TOWARD A SUSTAINABLE FUTURE



Operationalizing Sustainability

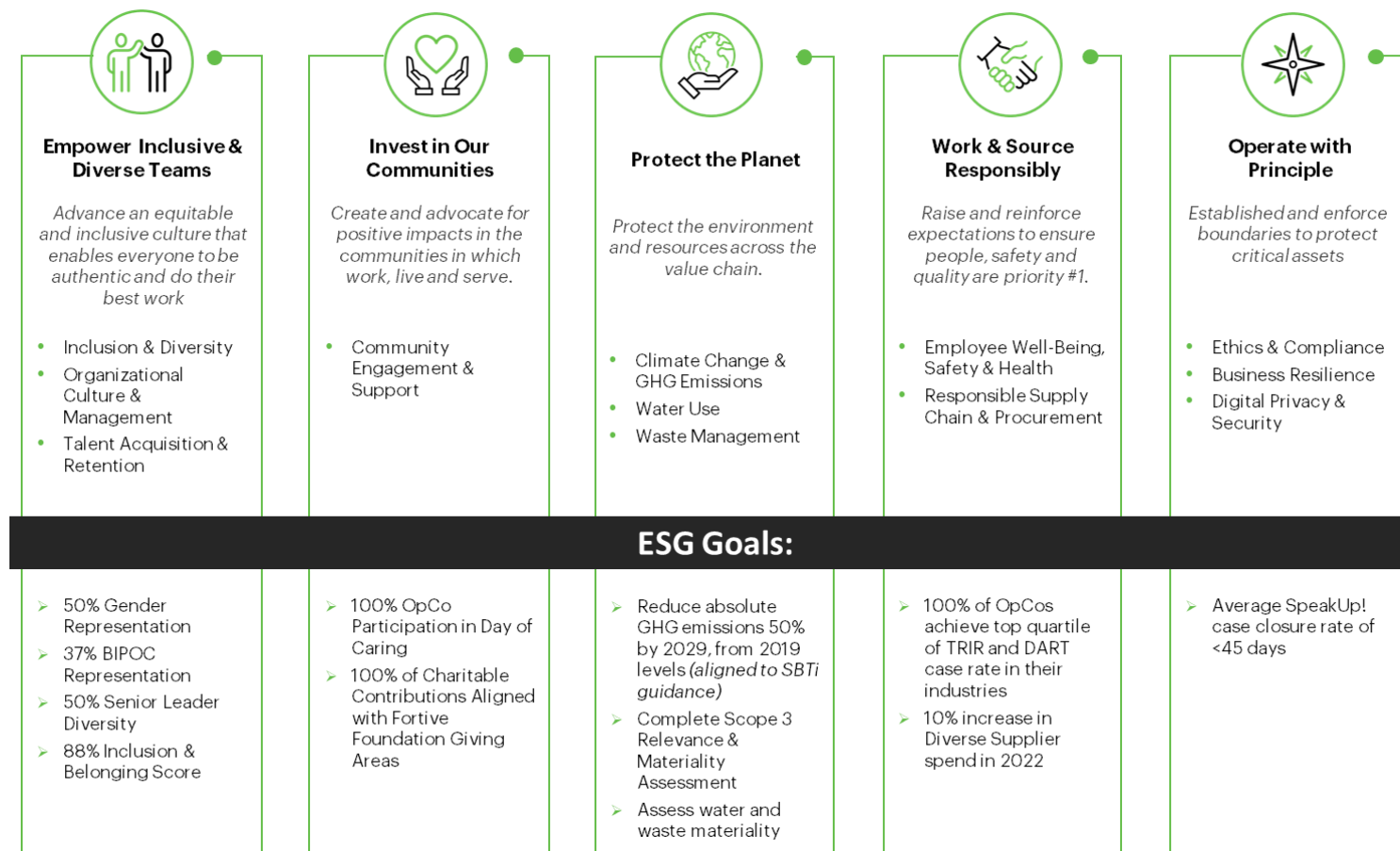
Building Organizational Capacity:

- Defining a vision
- Building an expert team
- Scaling our strategy
- Expanding cross-functional coordination and capabilities
- Aligning public disclosures to key ESG frameworks
- Leveraging technology and FBS

EVOLVING AND CONTINUOUSLY IMPROVING ESG DISCLOSURES AND CLIMATE GOALS

COMMITMENT TO SUSTAINABILITY

ESG PILLARS AND GOALS



DRIVING MEANINGFUL, RESPONSIBLE, AND SUSTAINABLE IMPACT FOR AREAS THAT MATTER MOST TO OUR STAKEHOLDERS

ESG Framework Alignment



TCFD

TASK FORCE ON
CLIMATE-RELATED
FINANCIAL
DISCLOSURES



EMPOWERING INCLUSIVE AND DIVERSE TEAMS

STRONG AND INCLUSIVE CULTURE



Gender Representation

In Professional & Management roles

BIPOC Representation

In Professional & Management roles

Senior Leader Diversity

Inclusion & Belonging Score in Employee Experience Survey

2021 Results

2025 Goal

37%

50%

32%

48%

34%

37%

27%

36%

43%

50%

80%

85%

Key Highlights

- **77%** Employee Engagement (up ~20 points last 5 years)
- **~63%** Board diversity (38% gender, 38% BIPOC)
- **100%** Employees Completed Unconscious Bias Learning

2022-2025 Ambitions

- **+5 point increase** in Involvement and Belonging score
- **>1.5X increase** in representation of women
- **>2.0X increase** in Black and Latinx representation



CEO **ACT!ON** FOR
DIVERSITY & INCLUSION

FOSTERING HEALTHY, INCLUSIVE AND DIVERSE WORKPLACES AND CULTURE

PROTECT THE PLANET

REDUCING CLIMATE IMPACTS



Achieved the 2025 GHG Intensity Goal at Year-end 2021:

↓ **18.8%** *absolute* GHG emissions reduction from 2017-2021 across major sites

↓ **51.0%** GHG emissions intensity reduction from 2017-2021 across major sites

Fortive's New GHG Goal: **Reduce absolute Scope 1 and 2 GHG emissions 50% by 2029, from 2019 levels**

- Aligned to Science-based Targets Initiative (SBTi) guidance
- Expanded boundary includes 95%+ of real estate portfolio
- Conducting Scope 3 relevance & materiality assessment, beginning with upstream emissions

Additional Environmental Dimensions

Renewable Energy:

- Conducting site-level assessments
- Evaluating power purchase agreement mechanisms

Water & Waste:

- Conducting analyses of major sites
- Evaluating material uses of water use and waste generation
- Applying a risk- and opportunity-based framework

INNOVATION AND TECHNOLOGY

SUSTAINABLE PRODUCTS AND SERVICES

Innovating for the Environment and Society



Innovative technologies that conserve precious natural resources and minimize environmental impacts

Innovating for Patient Care



Fortive products and services are at work behind the scenes to ensure patient and worker safety in healthcare environments

Innovating for Safety and Critical Operations



Products designed to support a safe working environment, human health and well-being, and the sustainability of customer operations

Leverage Company Products to Advance Fortive's Sustainability Initiatives

INTELEX

EHS & Sustainability Data Workstreams:

- Safety incident management rates
- EHS audits and corrective actions
- Risk assessment process
- Sustainability data - GHG emissions, water, waste

FLUKE®

EHS & Sustainability Management:

- Leader in electrical safety
- Energy efficiency: EV and solar solutions

INNOVATING AND DELIVERING SAFE, PRODUCTIVE AND SUSTAINABLE SOLUTIONS FOR CUSTOMERS

2022 SUSTAINABILITY REPORT

FORTIVE IMPROVING OUR SUSTAINABILITY PERFORMANCE & REPORTING



What's New in 2022

- TCFD Index
- SASB Index
- GRI Index
- UN Global Compact Communication of Progress
- UN Sustainable Development Goals
- New, absolute GHG emissions reduction target, aligned with SBTi guidance
- Fortive Products & Services

COMING NEXT WEEK: FORTIVE'S 2022 SUSTAINABILITY REPORT – [WWW.FORTIVE.COM/SUSTAINABILITY](https://www.fortive.com/sustainability)



FORTIVE