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C1 Fund Announces Investment in Figment, a Leading Provider of Blockchain Infrastructure

PALO ALTO, Calif.--(BUSINESS WIRE)-- C1 Fund Inc. (NYSE: CFND) ("C1 Fund" or the "Fund"), a registered closed-end investment company providing public-market investors exposure to late-stage digital-asset and technology companies, today announced that it has invested in Figment, a global leader in blockchain infrastructure and staking services.

The position was executed via the secondary market and reinforces C1 Fund's mandate to back category-defining companies that power the digital-asset ecosystem. Figment currently supports more than 50 blockchain protocols and according to company data, over \$17 billion in digital assets staked. The company maintains deep institutional relationships across asset managers, custodians and financial institutions.

"Figment has built a clear leadership position as an institutional provider of staking and node infrastructure," said Elliot Han, Chief Investment Officer of C1 Advisors LLC, the Fund's investment adviser. "Our investment reflects conviction in Figment's role at the intersection of institutional adoption, protocol development and blockchain services and is consistent with our disciplined approach to acquiring established late-stage positions."

Najam Kidwai, Chief Executive Officer of C1 Fund Inc., added, "Our strategy is to deploy capital into companies that underpin the infrastructure of the digital economy. Figment's global footprint, protocol diversity and institutional client base make it a relevant addition to our portfolio. With additional transactions in the pipeline, we expect to continue expanding our exposure to category leaders in the coming weeks."

This acquisition highlights C1 Fund's ability to deploy capital with both speed and discipline, providing public-market investors with a unique access point to leading private-market companies. Figment now joins a growing roster of C1 Fund portfolio holdings that are shaping the future of digital finance and technology infrastructure.

About Figment

Figment is a leading blockchain infrastructure provider offering staking, node operations, governance tools and data analytics. Serving institutional clients, protocol teams and developers, Figment aims to simplify participation in staking while maintaining high standards of security, reliability and transparency. Learn more at www.figment.io.

About C1 Fund Inc.

C1 Fund Inc. is a Maryland corporation based in Palo Alto, California. C1 Advisors LLC, which is also based in Palo Alto, California, serves as the Fund's investment adviser. The Fund's investment objective is to maximize the portfolio's total return, principally by seeking capital gains on the Fund's equity and equity-related investments. Under normal market conditions, the Fund will invest at least 80% of its total assets in equity and equity-linked securities of companies principally engaged in the digital assets services and technology sector. The Fund intends to achieve its investment objective by investing in a portfolio of what the Fund believes to be 30 of the top digital assets services and technology companies, excluding companies whose business is principally administered in the People's Republic of China, including Hong Kong and Macao.

Investors should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The Fund's prospectus, which has been filed with the SEC, contains this information and should be read carefully before investing.

Forward-Looking Statements

This press release contains statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 including statements relating to the offering of the Common Shares, our ability to complete the offering on the anticipated timeline or at all and the anticipated use of the net proceeds therefrom, together with other statements that are not historical facts, are forward-looking statements that are estimates reflecting management's best judgment based upon currently available information. Words such as, but not limited to, "look forward to," "believe," "expect," "anticipate," "estimate," "intend," "confidence," "encouraged," "potential," "plan," "targets," "likely," "may," "will," "would," "should" and "could," and similar expressions or words identify forward-looking statements. The forward-looking statements included in this press release are based on management's current expectations and beliefs which are subject to a number of risks, uncertainties and factors that may cause the actual results, levels of activity, performance or achievements of the Fund, or industry results, to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. As a result, no assurance can be given as to future results, levels of activity, performance or achievements, and neither the Fund nor any other person assumes responsibility for the accuracy and completeness of such statements in the future. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All forward-looking statements are qualified in their entirety by these cautionary statements and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof.

Risk is inherent in all investing. There can be no assurance that the Fund will achieve its investment objective and you could lose some or all of your investment.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

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